



2019 Draft Operating Budget Status

Budget Committee of the Whole
Tuesday, February 19, 2019



Operating Budget Status

	Amount	Tax Rate
Opening Deficit	\$ 3,328,700	2.98
Eliminated Director position	(208,500)	(0.19)
Library capped at 2.4% incr.	<u>(316,700)</u>	<u>(0.28)</u>
Current Deficit	\$ 2,803,500	2.51

Items to Follow-up

- Review growth data & report back on 2018 final #s and 2019 forecast - report back on Feb 26th
- Quantify portion of Investment Income from collecting Region & School Board taxes - report back on Feb 26th
- Increase Seniors Tax Assistance Grant to \$400 (from \$399) - amend report recommendation
- Tax Bill - include greater communication on impacts of Budgetary & Assessment Increases (insert for final billing)
 - simplify tax bill allocation breakdown (exploring for final billing)

Process Going Forward

Budget Committee of the Whole

- Tuesday, February 19th - Departmental Budgets - CFS, CAO, PRS, Corporate Accounts, WWW & Storm-water
- Tuesday, February 26th - Updated Draft Budget
- Adoption of 2019 Operating Budgets (at conclusion of BCW meeting)