

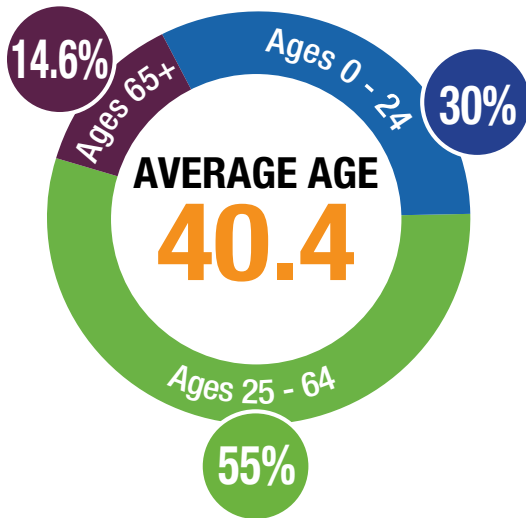
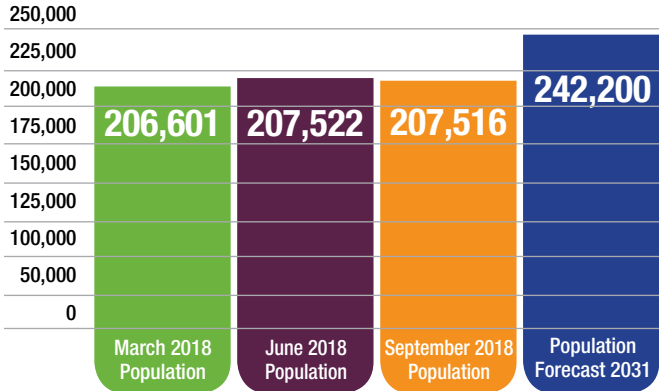
Economic Fact Sheet

Q3 2018



POPULATION

Source: York Region Long Term Planning Branch, September 2018 and Statistics Canada Census of Population, 2016



HOUSING VALUES

Source: Toronto Real Estate Board Home Price Index, June 2018

	Q2 2018	Q3 2018
Single Family Detached	\$1,271,500	\$1,233,300
Single Family Attached	\$827,300	\$813,600
Townhouse	\$590,300	\$594,500
Condominium	\$460,900	\$454,200

OFFICE MARKET VALUES

Source: CBRE Toronto Office Marketview Report, Q2 and Q3 2018

	Q2 2018	Q3 2018
Vacancy Rate (%)	12.0%	13.4%
Average Rent (\$/sq.ft)	\$17.05	\$16.77

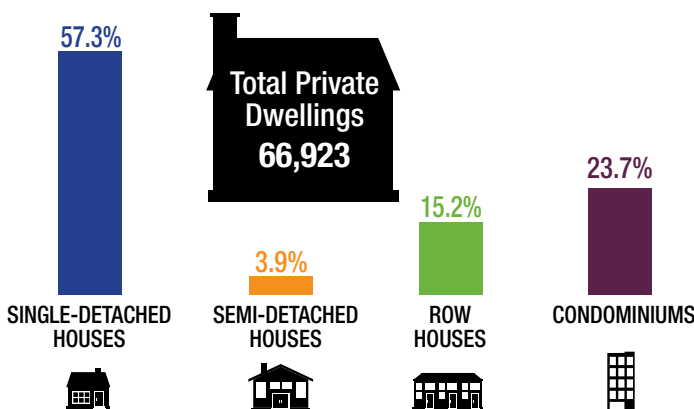
INDUSTRIAL MARKET VALUES

Source: CBRE Toronto Industrial Marketview Report, Q2 and Q3 2018

	Q2 2018	Q3 2018
Vacancy Rate (%)	0.6%	0.6%
Average Rent (\$/sq.ft)	\$7.43	\$8.03

HOUSING MIX*

York Region Long Term Planning Branch, September 2018



BUSINESS CLIMATE

Source: York Region Employment Survey, 2017

NUMBER OF BUSINESSES:	4,730	NUMBER OF EMPLOYEES:	69,090
BUSINESS PARKS	Total Acres	Vacant Acres	
BARKER	253	31.2	
BEAVER CREEK	614	25.5	
HEADFORD	433	180.5	
NEWKIRK	313	0.0	

Note for researcher only: # of bus and employees excludes home & farm based businesses from survey

*Estimated



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LABOUR FORCE AND INCOME

Source: 2016 Statistics Canada Census Data

Population with Post-secondary Education
77.0%

Unemployment Rate
6.9%

Median Household Income
\$88,353

MINIMUM WAGE RATES

Source: Ministry of Labour, Minimum Wage Guide, 2018

Minimum Wage
\$14.00

Students under age 18
\$13.15

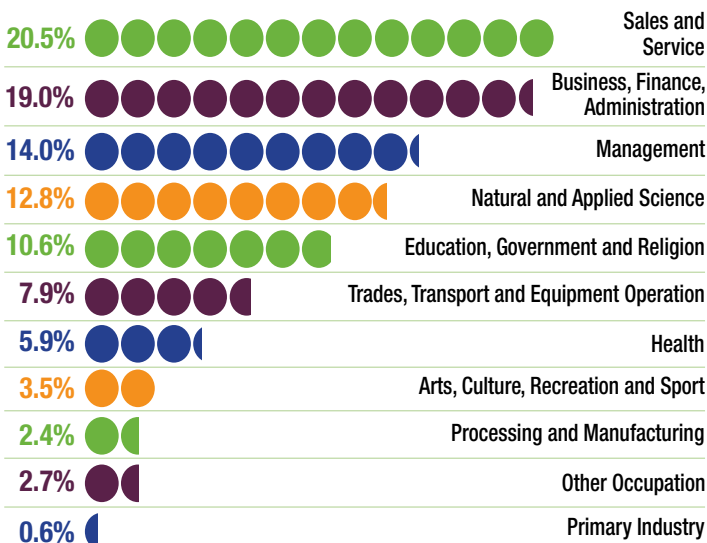
OCCUPATIONS MEDIAN HOURLY WAGE RATE

Source: Statistics Canada Labour Force Survey estimate, Median Hourly Wages of Employees, Ontario, June 2018

\$36.57	Natural and Applied Sciences
\$33.37	Social Science, Education, and Government Services
\$30.17	Health Occupations
\$26.73	Business, Finance, Administration

RESIDENTS BY OCCUPATION TYPE

Source: 2016 Statistics Canada Census Data



TOP EMPLOYERS

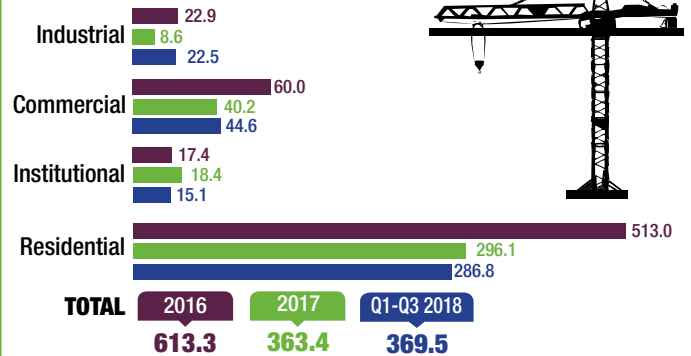
Source: York Region Employment Survey, 2017

1. Mackenzie Richmond Hill Hospital
2. Apotex
3. Right At Home Realty Inc.
4. Compugen Inc.
5. Richmond Hill Municipal Offices
6. Staples Canada
7. Rogers Communications
8. Regional Municipality of York – South Services Centre
9. OpenText Corporation
10. Costco Wholesale Canada Ltd.
11. Sheraton Parkway Toronto North Hotel & Suites/Best Western Parkway Hotel
12. Stock Transportation

DEVELOPMENT ACTIVITY

Source: Town of Richmond Hill, Regulatory Services Division, October 2018

Construction Values (\$million)



TAX RATES

Source: Town of Richmond Hill, Financial Services Division, 2018

	Town	Region	Education	TOTAL
Industrial	0.294976%	0.524962%	1.090000%	1.909938%
Commercial	0.242769%	0.432052%	0.966480%	1.641301%
Residential	0.197005%	0.350606%	0.170000%	0.717611%

NON-RESIDENTIAL DEVELOPMENT CHARGES

Source: Town of Richmond Hill, Financial Services Division, 2017

Town	Region	Education
Non-Retail \$66.49/sq.m	Industrial/Office Institutional \$234.33/sq.m	Separate School Board \$1.83/sq.m
Retail \$85.50/sq.m	Retail \$564.38/sq.m	Public School Board \$9.69/sq.m