Ontario

Ministry of Municipal Affairs and Housing

Financial Statement – Auditor's Report Candidate – Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of $10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)	YYYY	MM	DD		YYYY	MM	DD
	2022	06	14	to	2022	12	31

☑ Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)

☐ Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name	Given Name(s)
Cui	Simon
Office for Which the Candidate Sought Election	**Ward Name or Number (if any)**
Councilor	Ward 4

Municipality
Richmond Hill

Spending Limit		Contribution Limit
General	Parties and Other Expressions of Appreciation	Contributions from Candidate and Spouse
$24,570.40	$2,457.04	$9,604.80

☐ I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Simon Cui, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Signature of Candidate

Feb 27, 2023
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2023/02/22	9:15am	B.C	

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Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution	Amount borrowed
	$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ $	17,511.67	
Revenue from items $25 or less	+ $		
Sign deposit refund	+ $		
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ $		
Interest earned by campaign bank account	+ $		
Other (provide full details)			
1.	+ $		
2.	+ $		
3.	+ $		
4.	+ $		
5.	+ $		
6.	+ $		
Total Campaign Income (Do not include loan)		= $ 17,511.67	**C1**

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ $		
Advertising	+ $		
Brochures/flyers	+ $	1,655.18	
Signs (including sign deposit)	+ $	8,642.04	
Meetings hosted	+ $		
Office expenses incurred until voting day	+ $	1,989.11	
Phone and/or internet expenses incurred until voting day	+ $		
Salaries, benefits, honoraria, professional fees incurred until voting day	+ $	140.00	
Bank charges incurred until voting day	+ $	88.66	
Interest charged on loan until voting day	+ $		
Other (provide full details)			
1.	+ $		
2.	+ $		
3.	+ $		
4.	+ $		
5.	+ $		
6.	+ $		
Total Expenses subject to general spending limit	= $	12,514.99	**C2**

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. Appreciation parties	+ $	2,160.00	

2.	+ $		
3.	+ $		
4.	+ $		
5.	+ $		
Total Expenses subject to spending limit for parties and other expressions of appreciation	= $	2,160.00	**C3**

3. Expenses not subject to spending limits

Accounting and audit	+ $	2,500.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ $		
Office expenses incurred after voting day	+ $	304.03	
Phone and/or internet expenses incurred after voting day	+ $		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ $		
Bank charges incurred after voting day	+ $	17.85	
Interest charged on loan after voting day	+ $		
Expenses related to recount	+ $		
Expenses related to controverted election	+ $		
Expenses related to compliance audit	+ $		
Expenses related to candidate's disability (provide full details)			
1.	+ $		
2.	+ $		
3.	+ $		
4.	+ $		
5.	+ $		
Other (provide full details)			
1.	+ $		
2.	+ $		
3.	+ $		
4.	+ $		
5.	+ $		
Total Expenses not subject to spending limits	= $	2,821.88	**C4**

Total Campaign Expenses (C2 + C3 + C4) = $ 17,496.87 **C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ $	14.80	**D1**
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	– $	14.80	
Surplus (or deficit) for the campaign	= $		**D2**

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ $ 156.01	
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ $	
Total value of contributions not exceeding $100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is $100 or less (do not include contributions from candidate or spouse).	+ $ 4,089.00	
Total value of contributions exceeding $100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds $100 (do not include contributions from candidate or spouse).	+ $ 14,266.66	
Less: Ineligible contributions paid or payable to the contributor	– $ 1,000.00	
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding $25	– $	
Total Amount of Contributions (record under Income in Box C)	= $ **17,511.67**	**1A**

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value ($)
	Total	

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign (Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value ($)
			Total	

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding $100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received ($)	Amount Returned to Contributor or Paid to Clerk ($)
See attached			14,266.66	1,000.00
		Total	14,266.66	

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse (Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value ($)
			Total	

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding $100 per contributor (Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) $ 14,266.66 **1B**

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held. ☐ Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) $ _____ **2A**

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ **2B**

Total Part I (2A X 2B) (include in Part I of Schedule 1) = $ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1. _____ + $ _____
2. _____ + $ _____
3. _____ + $ _____
4. _____ + $ _____
5. _____ + $ _____

Total Part II (include in Part I of Schedule 1) = $ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of $25 or less; goods or services sold for $25 or less)

1. _____ + $ _____
2. _____ + $ _____
3. _____ + $ _____
4. _____ + $ _____
5. _____ + $ _____

Total Part III (include under Income in Box C) = $ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1. _____ + $ _____
2. _____ + $ _____
3. _____ + $ _____
4. _____ + $ _____
5. _____ + $ _____

Total Part IV Expenses (include under Expenses in Box C) = $ _____

Auditor's Report – *Municipal Elections Act, 1996* (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of $10,000 must attach an auditor's report.

Professional Designation of Auditor
FCPA, FCA

Municipality	Date (yyyy/mm/dd)
Richmond Hill	2023/02/07

Contact Information

Last Name or Single Name	Given Name(s)	Licence Number
Seto	Ben	1-13266

Address

Suite/Unit Number	Street Number	Street Name
110	9140	Leslie Street

Municipality	Province	Postal Code
Richmond Hill	Ontario	L4B 0A9

Telephone Number	Email Address
905-513-7773	service@impactcpas.ca

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☑ Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

RICHMOND HILL VOTES

2022 Municipal Elections
Candidates' Financial Information

Contributions Over $100
(Form 4 - Table 1)

Monetary contributions from individuals (other than candidate or spouse) over $100

Use this spreadsheet to record all contributions received that exceed $100 per contributor. This spreadsheet is required under the Municipal Elections Act, 1996 and must be attached to the Financial Statement (Form 4) when submitted.

Note: This is a public document and will be posted online with the Financial Statement on the City's Election website after the filing deadline.

Candidates' Name:	**Office:**

Contributors Last Name	Contributor's First Name (no initials)	Street Address (Street, Unit)	City	Postal Code	Date Received (yyyy/mm/dd)	Amount ($) Received	Amount ($) returned to Contributor or Paid to Clerk (if any)
SONG	BIN	39 Waymount Ave	Richmond Hill	L4S 2G5	2022/07/11	$ 300.00	$ -
Chen	Boyan	12 Mancini Cres	Richmond Hill	L4E 0N5	2022/07/16	$ 300.00	$ -
CHUN HUI	Hu	17 Amstel Ave	Richmond Hill	L4E 0P7	2022/07/11	$ 300.00	$ -
Zhang	Emily	41 Gracedale Drive	Richmond Hill	L4C 0Y3	2022/07/11	$ 500.00	$ -
Yuan	Fangfan	35 Carnoustie Cre	Richmond Hill	L4E 0A2	2022/07/11	$ 300.00	$ -
Qiu	Frank	89 Greenbank Drive	Richmond Hill	L4E 4C7	2022/07/11	$ 200.00	$ -
Yang	Gao	85 Park Crescent	Richmond Hill	L4E 3J5	2022/08/08	$ 200.00	$ -
Ning	Guanlian	118 Portage Ave	Richmond Hill	L4E 4P7	2022/07/21	$ 200.00	$ -
Li	Hong	65 Westcliff Cres	Richmond Hill	L4E 0S5	2022/07/11	$ 200.00	$ -
ZHANG	HUIQING	33 McDonald Court	Richmond Hill	L4E 1E9	2022/08/02	$ 1,000.00	$ 500.00
Su	Ivy	12 Aubrietia Cr	Richmond Hill	L4E 0Z7	2022/07/11	$ 500.00	$ -
GAO	Jason	70 William Durie Way	Toronto	M2R 0A9	2022/07/11	$ 200.00	$ -

RICHMOND HILL VOTES

2022 Municipal Elections
Candidates' Financial Information

Contributions Over $100
(Form 4 - Table 1)

Candidates' Name:	Office:

Contributors Last Name	Contributor's First Name (no initials)	Street Address (Street, Unit)	City	Postal Code	Date Received (yyyy/mm/dd)	Amount ($) Received	Amount ($) returned to Contributor or Paid to Clerk (if any)
LU	JIAN	8 Trilogy Crt	Richmond Hill	L4C 0M4	2022/07/25	$ 500.00	$ -
Lu	Jing	12 Mancini Cres	Richmond Hill	L4E 0N5	2022/07/16	$ 300.00	$ -
LI	John	206 Brookside Rd	Richmond Hill	L4C 9W5	2022/10/11	$ 200.00	$ -
PAN	KUI	27 Valmont Ave	Richmond Hill	L4E 0P8	2022/07/11	$ 300.00	$ -
JIAO	KUN	75 Durango Drive	Richmond Hill	L4S 2W2	2022/07/11	$ 200.00	$ -
YU	LAI	36 Brightside Ave	Richmond Hill	L4E 0P6	2022/07/11	$ 300.00	$ -
Huang	Lan	340 Falconwood Hollow	Aurora	L4G 0A1	2022/10/06	$ 500.00	$ -
Huang	Lan	340 Falconwood Hollow	Aurora	L4G 0A1	2022/10/11	$ 500.00	$ 500.00
JIANG	LINPING	38 Heintzman Cres	Vaughan	L6A 4T1	2022/07/25	$ 200.00	$ -
Liu	Luke	15 Tamara Dr	Richmond Hill	L4S 1E7	2022/07/11	$ 200.00	$ -
FEI	Lulu	960 Portminster Ct	Newmarket	L3X 1L8	2022/07/27	$ 1,000.00	$ -
Lu	Robert	24 Mockingbird Dr	Richmond Hill	L4E 4L8	2022/09/30	$ 500.00	$ -
JIAN	RONG	25 Limelight Street	Richmond Hill	L4E 0R3	2022/07/15	$ 200.00	$ -
TANG	RONGBING	16 Collin Crt	Richmond Hill	L4E 0X6	2022/07/12	$ 200.00	$ -

RICHMOND HILL VOTES

2022 Municipal Elections
Candidates' Financial Information

Contributions Over $100
(Form 4 - Table 1)

Candidates' Name:				Office:			
Contributors Last Name	**Contributor's First Name (no initials)**	**Street Address (Street, Unit)**	**City**	**Postal Code**	**Date Received (yyyy/mm/dd)**	**Amount ($) Received**	**Amount ($) returned to Contributor or Paid to Clerk (if any)**
Cai	Rui	40 Tarmack Dr	Richmond Hill	L4E 0E8	2022/07/11	$ 200.00	$ -
DONG	RUIJING	42 Goldlist Dr	Richmond Hill	L4E 4K9	2022/07/11	$ 200.00	$ -
Wang	Simon	15 Fitness Court	Richmond Hill	L4E 0W7	2022/09/03	$ 500.00	$ -
Pu	Sirui	5 Larratt Lane	Richmond Hill	L4C 9J1	2022/08/02	$ 150.00	$ -
Li	Tongbo	15 Long Hill Dr	Richmond Hill	L4E 3M5	2022/10/04	$ 300.00	$ -
Cao	Vicky	8 Waymount Ave	Richmond Hill	L4S 2G4	2022/07/11	$ 200.00	$ -
huang	winnie	4 Waymount Ave	Richmond Hill	L4S 2G4	2022/07/21	$ 200.00	$ -
Li	Xia	6 Waterstone street	Richmond Hill	L4E 0P8	2022/08/02	$ 500.00	$ -
YAO	XIANGMIN	37 Wolf Trail Cresent	Richmond Hill	L4E 4K3	2022/07/11	$ 200.00	$ -
PAN	XIAOHUA	29 Terracotta Crescent	Richmond Hill	L4E 4S7	2022/07/12	$ 150.00	$ -
Shi	Yan	72 Eagle Peak Drive	Richmond Hill	L4E 0Z7	2022/07/11	$ 500.00	$ -
ZHANG	YICHI	18 Lupine Crescent	Richmond Hill	L4E 4M5	2022/08/24	$ 666.66	$ -
LIANG	YUANYANG	101 Richview Ave	Toronto	M5P 3G1	2022/07/12	$ 1,200.00	$ -
						$ -	$ -

IMPACT CPAs

9140 Leslie Street, Suite 110, Richmond Hill, Ontario, L4B 0A9
Email: service@impactcpas.ca ● Website: www.impactcpas.ca
Tel: 905-513-7773 ● Fax: 905-513-7775

IMPACT CPA LLP, an Ontario limited liability partnership.

INDEPENDENT AUDITOR'S REPORT

To **Simon Cui**, candidate for Ward 4 Councilor in the City of Richmond Hill, and to the City Clerk of Richmond Hill

Report on the Audit of the Financial statement

Qualified Opinion

We have audited the accompanying financial statement (Form 4) of **Simon Cui**, candidate for Ward 4 Councilor in the City of Richmond Hill at Municipal Election held on October 24, 2022, which comprise of the statement of campaign income and expenses, the statement of the calculation of surplus or deficit, schedule 1 – contribution and schedule 2 – fundraising events and activities for campaign period ended January 3, 2023 and summary of significant accounting policies and other explanatory information. The financial statement has been prepared by the Candidate based on financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by Ministry of Municipal Affairs.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statement presents fairly, in all material respects, the income and expenses of **Simon Cui** for the campaign period ending March 10, 2022 in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by Ministry of Municipal Affairs.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of organization of this type, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of income and expenses was limited to the amounts recorded in the records of **Simon Cui** campaign and we were not able to determine whether any adjustments might be necessary to income, expenses and surplus/deficit for the campaign period from June 14, 2022 to January 3, 2023.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statement section of our report. We are independent of the campaign in accordance with the ethical requirements that are relevant to our audit of the financial statement in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Use

We draw attention to Note 1 to the financial statement, which describes the basis of accounting. The financial statement is prepared to assist the candidate to meet the requirements of the Municipal Election Act, 1996 and guidance issued by Ministry of Municipal Affairs. As a result, the financial statement may not be suitable for another purpose. Our report is intended solely for the candidate and city clerk, and should not be used by parties other than the candidate or the city clerk. Our opinion is not modified in respect of this matter.

Responsibility of Candidate for the Financial statement

The Candidate is responsible for the preparation and fair presentation of these financial statement in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and the guidance by Ministry of Municipal Affairs and for such internal control as Candidate determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statement. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks or material misstatement of the Financial Statement whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the candidate.

- Evaluate the overall presentation, structure and content of the financial statement including the disclosures, and whether the financial statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the candidate regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

IMPACT CPA LLP

IMPACT CPA LLP
Richmond Hill, Canada
February 7, 2023

Chartered Professional Accountants
Licensed Public Accountants