Ontario

Ministry of Municipal Affairs and Housing

# Financial Statement – Auditor's Report Candidate – Form 4

*Municipal Elections Act, 1996* (Section 88.25)

## Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of $10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

| For the campaign period from (day clerk received nomination) | YYYY | MM | DD | | YYYY | MM | DD |
|---|---|---|---|---|---|---|---|
| | 2022 | 05 | 02 | to | 2023 | 01 | 03 |

☑ Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)

☐ Supplementary filing reflecting finances from start of campaign to end of extended campaign period

## Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

| Last Name or Single Name | Given Name(s) |
|---|---|
| Husnutdinov | Wil |

| Office for Which the Candidate Sought Election | Ward Name or Number (if any) |
|---|---|
| Councillor | 5 |

Municipality
City of Richmond Hill

| Spending Limit | | Contribution Limit |
|---|---|---|
| General | Parties and Other Expressions of Appreciation | Contributions from Candidate and Spouse |
| $23,462.00 | $2,346.00 | $9,344.00 |

☐ I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

## Box B: Declaration

I, Wil Husnutdinov, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

W Husnutdinov
Signature of Candidate

2023/03/27
Date (yyyy/mm/dd)

| Date Filed (yyyy/mm/dd) | Time Filed | Initial of Candidate or Agent (if filed in person) | Signature of Clerk or Designate |
|---|---|---|---|
| 2023/03/30 | 1:02pm | W.H. | |


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## Box C: Statement of Campaign Income and Expenses

### LOAN

Name of bank or recognized lending institution

Amount borrowed
$

### INCOME

| | | |
|---|---|---|
| Total amount of all contributions (from line 1A in Schedule 1) | + $ | 17,800.00 |
| Revenue from items $25 or less | + $ | |
| Sign deposit refund | + $ | |
| Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2) | + $ | |
| Interest earned by campaign bank account | + $ | |
| Other (provide full details) | | |
| 1. | + $ | |
| 2. | + $ | |
| 3. | + $ | |
| 4. | + $ | |
| 5. | + $ | |
| 6. | + $ | |
| **Total Campaign Income (Do not include loan)** | = $ | **17,800.00** C1 |

### EXPENSES (Note: Include the value of contributions of goods and services)

**1. Expenses subject to general spending limit**

| | | |
|---|---|---|
| Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1) | + $ | |
| Advertising | + $ | 1,640.69 |
| Brochures/flyers | + $ | 4,531.30 |
| Signs (including sign deposit) | + $ | 5,945.53 |
| Meetings hosted | + $ | |
| Office expenses incurred until voting day | + $ | 32.34 |
| Phone and/or internet expenses incurred until voting day | + $ | |
| Salaries, benefits, honoraria, professional fees incurred until voting day | + $ | 4,474.50 |
| Bank charges incurred until voting day | + $ | 27.50 |
| Interest charged on loan until voting day | + $ | |
| Other (provide full details) | | |
| 1. | + $ | |
| 2. | + $ | |
| 3. | + $ | |
| 4. | + $ | |
| 5. | + $ | |
| 6. | + $ | |
| **Total Expenses subject to general spending limit** | = $ | **16,651.86** C2 |

**2. Expenses subject to spending limit for parties and other expressions of appreciation**

| | | |
|---|---|---|
| 1. | + $ | |

| | | | |
|---|---|---|---|
| 2. | | + $ | |
| 3. | | + $ | |
| 4. | | + $ | |
| 5. | | + $ | |
| **Total Expenses subject to spending limit for parties and other expressions of appreciation** | | = $ | **C3** |

**3. Expenses not subject to spending limits**

| | | | |
|---|---|---|---|
| Accounting and audit | | + $ | 1,130.00 |
| Cost of fundraising events/activities (list details in Part IV of Schedule 2) | | + $ | |
| Office expenses incurred after voting day | | + $ | |
| Phone and/or internet expenses incurred after voting day | | + $ | |
| Salaries, benefits, honoraria, professional fees incurred after voting day | | + $ | |
| Bank charges incurred after voting day | | + $ | 20.00 |
| Interest charged on loan after voting day | | + $ | |
| Expenses related to recount | | + $ | |
| Expenses related to controverted election | | + $ | |
| Expenses related to compliance audit | | + $ | |
| Expenses related to candidate's disability (provide full details) | | | |
| 1. | | + $ | |
| 2. | | + $ | |
| 3. | | + $ | |
| 4. | | + $ | |
| 5. | | + $ | |
| Other (provide full details) | | | |
| 1. | | + $ | |
| 2. | | + $ | |
| 3. | | + $ | |
| 4. | | + $ | |
| 5. | | + $ | |
| **Total Expenses not subject to spending limits** | | = $ | 1,150.00 **C4** |

**Total Campaign Expenses (C2 + C3 + C4)** = $ **17,801.86** **C5**

## Box D: Calculation of Surplus or Deficit

| | | | |
|---|---|---|---|
| Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5) | | + $ | -1.86 **D1** |
| If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign | | – $ | |
| Surplus (or deficit) for the campaign | | | = $ **-1.86** **D2** |

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

## Schedule 1 – Contributions

### Part I – Summary of Contributions

| | | |
|---|---|---|
| Contributions in money from candidate and spouse | + $ | |
| Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2) | + $ | |
| Total value of contributions not exceeding $100 per contributor<br>• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is $100 or less (do not include contributions from candidate or spouse). | + $ | |
| Total value of contributions exceeding $100 per contributor (from line 1B; list details in Table 3 and Table 4)<br>• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds $100 (do not include contributions from candidate or spouse). | + $ | 17,800.00 |
| **Less:** Ineligible contributions paid or payable to the contributor | – $ | |
| Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding $25 | – $ | |
| **Total Amount of Contributions (record under Income in Box C)** | = $ | **17,800.00** **1A** |

### Part II – Contributions from candidate or spouse

**Table 1: Contributions in goods or services**

| Description of Goods or Services | Date Received (yyyy/mm/dd) | Value ($) |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |
| | **Total** | |

☐ Additional information is listed on separate supplementary attachment, if completed manually.

**Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign (Note: Value must be recorded as a contribution from the candidate and as an expense.)**

| Description | Date Acquired (yyyy/mm/dd) | Supplier | Quantity | Current Market Value ($) |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | **Total** | |

☐ Additional information is listed on separate supplementary attachment, if completed manually.

### Part III – Contributions exceeding $100 per contributor – individuals other than candidate or spouse

**Table 3: Monetary contributions from individuals other than candidate or spouse**

| Name | Full Address | Date Received (yyyy/mm/dd) | Amount Received ($) | Amount Returned to Contributor or Paid to Clerk ($) |
|---|---|---|---|---|
| See attached | | | 17,800.00 | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | Total | 17,800.00 | |

☐ Additional information is listed on separate supplementary attachment, if completed manually.

**Table 4: Contributions in goods or services from individuals other than candidate or spouse**
**(Note: Must also be recorded as Expenses in Box C.)**

| Name | Full Address | Description of Goods or Services | Date Received (yyyy/mm/dd) | Value ($) |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | Total | |

☐ Additional information is listed on separate supplementary attachment, if completed manually.

**Total for Part III – Contributions exceeding $100 per contributor**
**(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions)** $ 17,800.00 1B

## Schedule 2 – Fundraising Events and Activities

**Complete a separate schedule for each event or activity held.** ☐ Additional schedule(s) attached, if completed manually.

**Fundraising Event/Activity 1**

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

### Part I – Ticket revenue

Admission charge (per person) $ _____ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ 2B

**Total Part I (2A X 2B) (include in Part I of Schedule 1)** = $ _____

### Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1. _____ + $ _____
2. _____ + $ _____
3. _____ + $ _____
4. _____ + $ _____
5. _____ + $ _____

**Total Part II (include in Part I of Schedule 1)** = $ _____

### Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of $25 or less; goods or services sold for $25 or less)

1. _____ + $ _____
2. _____ + $ _____
3. _____ + $ _____
4. _____ + $ _____
5. _____ + $ _____

**Total Part III (include under Income in Box C)** = $ _____

### Part IV – Expenses related to fundraising event or activity

Provide details

1. _____ + $ _____
2. _____ + $ _____
3. _____ + $ _____
4. _____ + $ _____
5. _____ + $ _____

**Total Part IV Expenses (include under Expenses in Box C)** = $ _____

## Auditor's Report – *Municipal Elections Act, 1996* (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of $10,000 must attach an auditor's report.

Professional Designation of Auditor
CPA

| Municipality | Date (yyyy/mm/dd) |
|---|---|
| Richmond Hill | 2023/03/27 |

**Contact Information**

| Last Name or Single Name | Given Name(s) | Licence Number |
|---|---|---|
| Rotondi | Mauro | 314429 |

Address

| Suite/Unit Number | Street Number | Street Name |
|---|---|---|
| 311 | 15 | Wertheim Court |

| Municipality | Province | Postal Code |
|---|---|---|
| Richmond Hill | Ontario | L4B 3H7 |

| Telephone Number | Email Address |
|---|---|
| 416-665-8735 | mauro@wrzca.com |

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☑ Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

(Form 4 - Table 1)

# Monetary contributions from individuals (other than candidate or spouse) over $100

Use this spreadsheet to record all contributions received that exceed $100 per contributor. This spreadsheet is required under the Municipal Elections Act, 1996 and must be attached to the Financial Statement (Form 4) when submitted.

**Note: This is a public document and will be posted online with the Financial Statement on the City's Election website after the filing deadline.**

| **Candidates' Name:** | **Wil Husnutdinov** | | | **Office:** | **Councillor** | | |
|---|---|---|---|---|---|---|---|
| **Contributors Last Name** | **Contributor's First Name** | **Street Address (Street, Unit)** | **City** | **Postal Code** | **Date Received (yyyy/mm/dd)** | **Amount ($) Received** | **Amount ($) returned to Contributor or Paid to Clerk (if any)** |
| Husnutdinov | Timur | 4 Mary Gapper Crescent | Richmond Hill | L4C7L9 | 2022/06/04 | $ 1,200.00 | $ - |
| Husnutdinov | Adriana | 2108 Sacramento Drive | Ottawa | K4A3L3 | 2022/06/09 | $ 1,200.00 | $ - |
| Aybinder | Oksana | 4 Mary Gapper Crescent | Richmond Hill | L4C7L9 | 2022/05/29 | $ 1,200.00 | $ - |
| Silkin | Alexander | 138 Harvest Hill Bvld | East Gwilimbury | L9N0C1 | 2022/07/17 | $ 1,200.00 | $ - |
| Malovik | Sergey | 39-141 Castle Rock Drive | Richmond Hill | L4C5N2 | 2022/07/18 | $ 1,200.00 | $ - |
| Malovik | Irina | 39-141 Castle Rock Drive | Richmond Hill | L4C5N2 | 2022/07/18 | $ 1,200.00 | $ - |
| Holopov | Ludmila | 23 Steepleview Crescent | Richmond Hill | L4C9R1 | 2022/08/15 | $ 1,200.00 | $ - |
| Holopov | Vladimir | 23 Steepleview Crescent | Richmond Hill | L4C9R1 | 2022/08/15 | $ 1,200.00 | $ - |
| Belakovsky | Vladimir | 360 Indian Grove | Toronto | M6P2H5 | 2022/08/22 | $ 1,200.00 | $ - |
| Avrov | Ilia | 3391 Mason Drive | Innisfil | L9S2J8 | 2022/08/23 | $ 1,200.00 | $ - |
| Sytnik | Stanislav | 146 Yardley Ave | Toronto | M4B2B2 | 2022/09/14 | $ 1,200.00 | $ - |
| Yermolchuk | Olena | 146 Yardley Ave | Toronto | M4B2B2 | 2022/09/14 | $ 1,200.00 | $ - |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Kryukov | Yuriy | 111 West Olivia Trail | Vaughan | L4J0C2 | 2022/09/19 | $ 1,200.00 | $ - |
| Kryukova | Olga | 111 West Olivia Trail | Vaughan | L4J0C2 | 2022/09/19 | $ 1,200.00 | $ - |
| Ivanishik | Viktor | 25 Grace Crescent | Barrie | L4N9S8 | 2022/12/21 | $ 1,000.00 | $ - |
| | | | | | | $ - | $ - |
| | | | | | | $ - | $ - |
| | | | | | | $ - | $ - |
| | | | | | | $ - | $ - |
| | | | | | | $ - | $ - |
| | | | | | | $ - | $ - |
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| | | | | | | $ - | $ - |
| | | | | | | $ - | $ - |
| | | | | | | $ - | $ - |
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| | | | | | | $ - | $ - |
| | | | | | | $ - | $ - |
| | | | | | | $ - | $ - |

WRZ
CHARTERED PROFESSIONAL ACCOUNTANTS

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# INDEPENDENT AUDITOR'S REPORT

**To the City Clerk, City of Richmond Hill**

We have audited the Financial Statement of **Wil Husnutdinov**, candidate, which comprises the statement of Campaign Income and Expenses, the Calculation of Surplus or Deficit, and the attached schedule of Contributions and of Fund-Raising Events and Activities, for the campaign period from **May 2, 2022 to January 3, 2023**. This financial information has been prepared by the candidate, in accordance with the accounting requirements of sections 66 through 68, and section 79 of the Municipal Elections Act. 1996.

**The Candidate's Responsibility of the Financial Statement**

The candidate is responsible for the preparation of the Financial Statement in accordance with the provisions of sections 66 through 68, and section 79 of the Municipal Elections Act, 1996 and for such control as he determines is necessary to enable the preparation of the financial statement free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinion on the Financial Statement based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Generally accepted auditing standards require that we comply with ethical requirements, and plan and perform an audit to obtain reasonable assurance whether the Financial Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the Financial Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

**Basis for Qualified Opinion**

Due to the inherent nature of the transactions of electoral campaigns, the completeness of contributions and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of these amounts was limited to the amounts recorded in the campaign's accounting records and we were not able to determine whether any adjustments might be necessary to contributions and other revenue and expenses.

**Qualified Opinion**

In our opinion, except for the possible effects of the matter described in the Basis of Qualified Opinion paragraph, the Financial Statement of **Wil Husnutdinov** for the campaign period from **May 2, 2022 to January 3, 2023** is prepared, in all material respects, in accordance with the accounting requirements of the Municipal Elections Act, 1996.

**Basis of Accounting**

Without modifying our opinion, we draw attention to the basis of accounting of the Financial Statement, which is that presented in Form 4 as prescribed under the Municipal Elections Act, 1996. As a result, the Financial Statement may not be suitable for another purpose.

WRZ
Chartered Accountants
Licensed Public Accountants

Richmond Hill, Canada
March 27, 2023