Ontario

Ministry of Municipal Affairs and Housing

Financial Statement – Auditor's Report Candidate – Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of $10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)	YYYY	MM	DD		YYYY	MM	DD
	2022	08	11	to	2023	01	03

☑ Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)

☐ Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name	Given Name(s)
Rupp	Richard
Office for Which the Candidate Sought Election	**Ward Name or Number (if any)**
Councillor	5

Municipality: Richmond Hill

Spending Limit		Contribution Limit
General	Parties and Other Expressions of Appreciation	Contributions from Candidate and Spouse
$23,462.00	$2,346.20	$9,344.00

☐ I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Richard Rupp, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Signature of Candidate

2023/03/21
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2023/03/27	1:35pm	R.	

 © Queen's Printer for Ontario, 2022

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution

Amount borrowed
$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ $	12,402.95
Revenue from items $25 or less	+ $	
Sign deposit refund	+ $	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ $	
Interest earned by campaign bank account	+ $	
Other (provide full details)		
1.	+ $	
2.	+ $	
3.	+ $	
4.	+ $	
5.	+ $	
6.	+ $	
Total Campaign Income (Do not include loan)	= $	**12,402.95** C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ $	
Advertising	+ $	1,053.57
Brochures/flyers	+ $	3,009.30
Signs (including sign deposit)	+ $	6,199.99
Meetings hosted	+ $	
Office expenses incurred until voting day	+ $	
Phone and/or internet expenses incurred until voting day	+ $	173.43
Salaries, benefits, honoraria, professional fees incurred until voting day	+ $	
Bank charges incurred until voting day	+ $	96.00
Interest charged on loan until voting day	+ $	
Other (provide full details)		
1. Software	+ $	540.42
2.	+ $	
3.	+ $	
4.	+ $	
5.	+ $	
6.	+ $	
Total Expenses subject to general spending limit	= $	**11,072.71** C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. Election Night Party	+ $	542.69

2.	+ $	
3.	+ $	
4.	+ $	
5.	+ $	
Total Expenses subject to spending limit for parties and other expressions of appreciation	= $ 542.69	C3

3. Expenses not subject to spending limits

Accounting and audit	+ $ 762.75	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ $	
Office expenses incurred after voting day	+ $	
Phone and/or internet expenses incurred after voting day	+ $	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ $	
Bank charges incurred after voting day	+ $ 24.80	
Interest charged on loan after voting day	+ $	
Expenses related to recount	+ $	
Expenses related to controverted election	+ $	
Expenses related to compliance audit	+ $	
Expenses related to candidate's disability (provide full details)		
1.	+ $	
2.	+ $	
3.	+ $	
4.	+ $	
5.	+ $	
Other (provide full details)		
1.	+ $	
2.	+ $	
3.	+ $	
4.	+ $	
5.	+ $	
Total Expenses not subject to spending limits	= $ 787.55	C4

Total Campaign Expenses (C2 + C3 + C4) = $ **12,402.95** **C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ $	D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	– $	
Surplus (or deficit) for the campaign	= $	D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ $ 2,477.95	
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ $	
Total value of contributions not exceeding $100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is $100 or less (do not include contributions from candidate or spouse).	+ $ 925.00	
Total value of contributions exceeding $100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds $100 (do not include contributions from candidate or spouse).	+ $ 9,000.00	
Less: Ineligible contributions paid or payable to the contributor	– $	
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding $25	– $	
Total Amount of Contributions (record under Income in Box C)	= $ **12,402.95**	1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value ($)
	Total	

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign (Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value ($)
			Total	

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding $100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received ($)	Amount Returned to Contributor or Paid to Clerk ($)
See list attached			9,000.00	
		Total	9,000.00	

☑ Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value ($)
			Total	

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding $100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) $ 9,000.00 **1B**

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held. ☐ Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) $ _____ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) = $ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1. _____ + $ _____
2. _____ + $ _____
3. _____ + $ _____
4. _____ + $ _____
5. _____ + $ _____

Total Part II (include in Part I of Schedule 1) = $ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of $25 or less; goods or services sold for $25 or less)

1. _____ + $ _____
2. _____ + $ _____
3. _____ + $ _____
4. _____ + $ _____
5. _____ + $ _____

Total Part III (include under Income in Box C) = $ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1. _____ + $ _____
2. _____ + $ _____
3. _____ + $ _____
4. _____ + $ _____
5. _____ + $ _____

Total Part IV Expenses (include under Expenses in Box C) = $ _____

Auditor's Report – *Municipal Elections Act, 1996* (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of $10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant, Licensed Public Accountant

Municipality	Date (yyyy/mm/dd)
Toronto	2023/03/09

Contact Information

Last Name or Single Name	Given Name(s)	Licence Number
Tan	John W G	3-3190593

Address

Suite/Unit Number	Street Number	Street Name
1000	10	Four Seasons Place

Municipality	Province	Postal Code
Toronto	ON	M9B 6H7

Telephone Number	Email Address
416-300-1620	john@johntancpa.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☑ Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

RICHMOND HILL VOTES

2022 Municipal Elections
Candidates' Financial Information

Contributions Over $100
(Form 4 - Table 1)

Monetary contributions from individuals (other than candidate or spouse) over $100

Use this spreadsheet to record all contributions received that exceed $100 per contributor. This spreadsheet is required under the Municipal Elections Act, 1996 and must be attached to the Financial Statement (Form 4) when submitted.

Note: This is a public document and will be posted online with the Financial Statement on the City's Election website after the filing deadline.

Candidates' Name: Richard Rupp | **Office:** Councillor Ward 5

Contributors Last Name	Contributor's First Name (no initials)	Street Address (Street, Unit)	City	Postal Code	Date Received (yyyy/mm/dd)	Amount ($) Received	Amount ($) returned to Contributor or Paid to Clerk (if any)
Leider	Diana	68 Ellsworth Avenue	Richmond Hill	L4C 9N8	9/1/2022	$ 150.00	$ -
Vakili	Bobby	7620 Yonge Street	Thornhill	L4J 1V9	9/13/2022	$ 500.00	$ -
Cortellucci	Nicola	137 Bowes Road	Concord	L4K 1H3	9/23/2022	$ 800.00	$ -
Mathew	Aswini	1406 Grist Mill Ct	Mississauga	L5V 1S5	10/13/2022	$ 200.00	$ -
Varkey	Praveen	4792 James Austin Dr	Mississauga	L4Z 4H3	10/14/2022	$ 450.00	$ -
Youssef	Ayman	3184 Preserve Drive	Oakville	L6M 0V9	10/14/2022	$ 200.00	$ -
Mikael	Milad	3050 Doyle Street	Mississauga	L5M 0M9	10/14/2022	$ 400.00	$ -
Varughese	Tom	24 Outlook Ave	Brampton	L6Y 5N9	10/14/2022	$ 350.00	$ -
Abdelmalek	Youssef	7328 Corrine Crescent	Mississauga	L5N 5C4	10/14/2022	$ 150.00	$ -
Mikhael	Amani	2503 Hurontario Street	Mississauga	L5A 2G7	10/14/2022	$ 250.00	$ -
Talaat	Ragy	507 McFerran Cres	Milton	L9T 8J9	10/14/2022	$ 250.00	$ -
Asaad	Maged	5503 Longford Drive	Mississauga	L5M 6N3	10/18/2022	$ 200.00	$ -

RICHMOND HILL VOTES

2022 Municipal Elections
Candidates' Financial Information

Contributions Over $100
(Form 4 - Table 1)

Candidates' Name:	Richard Rupp	Office:	Councillor Ward 5

Contributors Last Name	Contributor's First Name (no initials)	Street Address (Street, Unit)	City	Postal Code	Date Received (yyyy/mm/dd)	Amount ($) Received	Amount ($) returned to Contributor or Paid to Clerk (if any)
Salim	Carlo	8850 George Bolton Pkwy	Caledon	L7E 2Y4	10/19/2022	$ 1,200.00	$ -
Salim	Rafat	8850 George Bolton Pkwy	Caledon	L7E 2Y4	10/19/2022	$ 1,200.00	$ -
Salim	Saha	8850 George Bolton Pkwy	Caledon	L7E 2Y4	10/19/2022	$ 1,200.00	$ -
Salim	Maha	8850 George Bolton Pkwy	Caledon	L7E 2Y4	10/19/2022	$ 1,200.00	$ -
Armanios	Ashraf	5455 Freshwater Drive	Mississauga	L5M 0J8	10/21/2022	$ 150.00	$ -
Mossad	Emad	4560 Centretown Way	Mississauga	L5R 0E2	10/23/2022	$ 150.00	$ -

JOHN TAN, CPA
PROFESSIONAL CORPORATION

INDEPENDENT AUDITOR'S REPORT

To Richard Rupp, Candidate for Councillor in Ward 5 and the City of Richmond Hill

Qualified Opinion

I have audited the financial statements of Richard Rupp (the "Candidate"), which comprise the Statement of Campaign Income and Expenses and the Statement of Calculation of Surplus or Deficit for the campaign period ended January 3, 2023, and the accompanying schedules. The financial statements have been prepared by the Candidate based on the financial reporting provisions of the Municipal Elections Act, 1996.

In my opinion, except for the possible effects of the matter described in the Basis of Qualified Opinion section of my report, the accompanying financial statements present fairly, in all material respects, in accordance with the financial reporting provisions of the Municipal Elections Act, 1996.

Basis for Qualified Opinion

The Candidate derives revenue from campaign contributions, the completeness of which is not subject to satisfactory audit verification. Accordingly, the verification of these revenues was limited to the amounts recorded in the records of the Candidate and I was not able to determine whether any adjustments might be necessary to contributions, and calculation of surplus or deficit for the period ended January 3, 2023. My audit opinion was modified accordingly because of the possible effects of this limitation in scope.

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Candidate in accordance with ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter – Basis of Accounting and Restriction on Use

Without modifying my opinion, I draw attention to the fact that the financial statements have been prepared in accordance with the reporting provisions of the Municipal Elections Act, 1996. As a result, my report and financial statements should not be used by any parties other than the Candidate and the City of Richmond Hill.

Responsibilities of the Candidate for the Financial Statements

The Candidate is responsible for the preparation and fair presentation of the financial statements in accordance with the Municipal Elections Act, 1996, and for such internal control as the Candidate determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Candidate is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Candidate either intends to liquidate or to cease operations, or has no realistic alternative but to do so.

The Candidate is responsible for overseeing the financial reporting process; including determining that the applicable financial reporting framework is an acceptable basis for the preparation of the financial statements.

www.johntancpa.com | 10 Four Seasons Place, Suite 1000, Toronto, ON M9B 6H7 |
c: 416-300-1620 | o: 416-649-5886 | john@johntancpa.com

JOHN TAN, CPA
PROFESSIONAL CORPORATION

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Candidate's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Candidate.

- Conclude on the appropriateness of Candidate's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Candidate's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Candidate to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Candidate regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

John Tan

Chartered Professional Accountant, Professional Corporation
Authorized to Practise Public Accounting by The Chartered Professional Accountants of Ontario

Toronto, Ontario
March 9, 2023