Ontario

Ministry of Municipal Affairs and Housing

Financial Statement – Auditor's Report Candidate – Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of $10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

	YYYY	MM	DD		YYYY	MM	DD
For the campaign period from (day clerk received nomination)	2022	06	27	**to**	2023	01	03

☑ Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)

☐ Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name	Given Name(s)
Sheppard	Raika

Office for Which the Candidate Sought Election	Ward Name or Number (if any)
Councillor	4

Municipality
Richmond Hill

Spending Limit		Contribution Limit
General	Parties and Other Expressions of Appreciation	Contributions from Candidate and Spouse
$24,570.40	$2,457.04	$9,604.80

☐ I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Raika Sheppard, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Signature of Candidate

2023/01/18
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2023/02/06	1:00 pm		

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Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution

Amount borrowed
$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ $	23,400.00
Revenue from items $25 or less	+ $	
Sign deposit refund	+ $	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ $	
Interest earned by campaign bank account	+ $	
Other (provide full details)		
1.	+ $	
2.	+ $	
3.	+ $	
4.	+ $	
5.	+ $	
6.	+ $	
Total Campaign Income (Do not include loan)	= $	**23,400.00** C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ $	
Advertising	+ $	972.25
Brochures/flyers	+ $	3,118.24
Signs (including sign deposit)	+ $	3,615.75
Meetings hosted	+ $	634.12
Office expenses incurred until voting day	+ $	338.68
Phone and/or internet expenses incurred until voting day	+ $	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ $	
Bank charges incurred until voting day	+ $	511.41
Interest charged on loan until voting day	+ $	
Other (provide full details)		
1. website & social media	+ $	1,224.30
2. Postage and Delivery of Postcards	+ $	3,767.22
3. Rental - Post Box	+ $	293.80
4. Storage Container Rental	+ $	566.68
5.	+ $	
6.	+ $	
Total Expenses subject to general spending limit	= $	**15,042.45** C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. Gifts of Appreciation	+ $	563.89

2.	+ $	
3.	+ $	
4.	+ $	
5.	+ $	
Total Expenses subject to spending limit for parties and other expressions of appreciation	= $ 563.89	C3

3. Expenses not subject to spending limits

Accounting and audit	+ $ 2,825.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ $	
Office expenses incurred after voting day	+ $	
Phone and/or internet expenses incurred after voting day	+ $	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ $	
Bank charges incurred after voting day	+ $ 29.00	
Interest charged on loan after voting day	+ $	
Expenses related to recount	+ $	
Expenses related to controverted election	+ $	
Expenses related to compliance audit	+ $	
Expenses related to candidate's disability (provide full details)		
1.	+ $	
2.	+ $	
3.	+ $	
4.	+ $	
5.	+ $	
Other (provide full details)		
1.	+ $	
2.	+ $	
3.	+ $	
4.	+ $	
5.	+ $	
Total Expenses not subject to spending limits	= $ 2,854.00	C4

Total Campaign Expenses (C2 + C3 + C4) = $ 18,460.34 C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ $ 4,939.66	D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	– $ 4,939.66	
Surplus (or deficit) for the campaign	= $ 0.00	D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ $ 5,000.00	
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ $	
Total value of contributions not exceeding $100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is $100 or less (do not include contributions from candidate or spouse).	+ $	
Total value of contributions exceeding $100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds $100 (do not include contributions from candidate or spouse).	+ $ 18,400.00	
Less: Ineligible contributions paid or payable to the contributor	– $	
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding $25	– $	
Total Amount of Contributions (record under Income in Box C)	= $ **23,400.00**	1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value ($)
	Total	

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign (Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value ($)
			Total	

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding $100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received ($)	Amount Returned to Contributor or Paid to Clerk ($)
Total			16,200.00	
		Total	16,200.00	

(Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value ($)
Lisa Hanratty		Graphic Design and Web Services		1,200.00
Maryam Ashfar		Graphic Design and Social Media		1,000.00
			Total	2,200.00

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding $100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) $ 18,400.00 1B

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held. ☐ Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) $ _____ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) = $ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1. _____ + $ _____
2. _____ + $ _____
3. _____ + $ _____
4. _____ + $ _____
5. _____ + $ _____

Total Part II (include in Part I of Schedule 1) = $ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of $25 or less; goods or services sold for $25 or less)

1. _____ + $ _____
2. _____ + $ _____
3. _____ + $ _____
4. _____ + $ _____
5. _____ + $ _____

Total Part III (include under Income in Box C) = $ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1. _____ + $ _____
2. _____ + $ _____
3. _____ + $ _____
4. _____ + $ _____
5. _____ + $ _____

Total Part IV Expenses (include under Expenses in Box C) = $ _____

Auditor's Report – *Municipal Elections Act, 1996* (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of $10,000 must attach an auditor's report.

Professional Designation of Auditor
Eigenmacht Crackower CPA Professional Corporation

Municipality	Date (yyyy/mm/dd)
markham	2023/01/12

Contact Information

Last Name or Single Name	Given Name(s)	Licence Number
eigenmacht	jack	59564

Address

Suite/Unit Number	Street Number	Street Name
202	345	Renfrew Drive

Municipality	Province	Postal Code
Markham	Ontario	L3R 9S9

Telephone Number	Email Address
905-305-9722	JACK@EIGENMACHTCRACKOWER.COM

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☑ Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Monetary contributions from individuals (other than candidate or spouse) over $100

Use this spreadsheet to record all contributions received that exceed $100 per contributor. This spreadsheet is required under the Municipal Elections Act, 1996 and must be attached to the Financial Statement (Form 4) when submitted.

Note: This is a public document and will be posted online with the Financial Statement on the City's Election website after the filing deadline.

Candidates' Name:	**Raika Sheppard**			**Office:**	**Councillor, Ward 4 Richmond Hill**		
Contributors Last Name	**Contributor's First Name (no initials)**	**Street Address (Street, Unit)**	**City**	**Postal Code**	**Date Received (yyyy/mm/dd)**	**Amount ($) Received**	**Amount ($) returned to Contributor or Paid to Clerk (if any)**
Beltrano	Carlo	10 Welton St.	Maple	L6A 3Y3	2022-08-11	$ 1,200.00	$ -
Casale	Lily	238 Butterfield Cr.	Maple	L6A 1L1	2022-08-11	$ 1,200.00	$ -
Saniel	Mitra	9201 Yonge St. - 1204	Richmond Hill	L4C 1H9	2022-08-15	$ 1,200.00	$ -
Marshall	Suzanne	74 Tradewind Terrace	Aurora	L4G 6M7	2022-08-16	$ 1,000.00	$ -
Coe	Jonathan	68 Hawkes Drive	Richmond Hill	L4S 0C3	2022-08-22	$ 1,000.00	$ -
Chapnik	Brian	110 Arnold Cr.	Richmond Hill	L4C 3R8	2022-08-22	$ 1,000.00	$ -
Mazzotta	Francesco	77 Napier St.	Kleinburg	L0J 1C0	2022-08-25	$ 1,000.00	$ -
Bussieres	Michele	8 Innis Crescent	Richmond Hill	L4C 5K2	2022-08-26	$ 500.00	$ -
Knight	Terry	75 Richmond Street	Richmond Hill	L4C 3Y5	2022-08-28	$ 500.00	$ -
Rhodes	Bruce	3 Tollbar Court	Richmond Hill	L4C 9J4	2022-08-30	$ 500.00	$ -
Goldhar	Mitchell	26 Forest Glen Cr.	Toronto	M4N 2E8	2022-08-31	$ 500.00	$ -

Candidates' Name:	Raika Sheppard			Office:	Councillor, Ward 4 Richmond Hill		
Contributors Last Name	**Contributor's First Name (no initials)**	**Street Address (Street, Unit)**	**City**	**Postal Code**	**Date Received (yyyy/mm/dd)**	**Amount ($) Received**	**Amount ($) returned to Contributor or Paid to Clerk (if any)**
Bagbahni	Sally	10376 Yonge St. suite 101	Richmond Hill	L4C 3B8	2022-09-01	$ 500.00	$ -
Brown	Paul	253 Hostetler Road	New Hamburg	N3A 0B1	2022-09-05	$ 400.00	$ -
Schmidt	Michael	15 Colquhoun St.	Ayr	N0B 1E0	2022-09-08	$ 400.00	$ -
Lacey	Anne	30 Innis Cr.	Richmond Hill	L4C 5K2	2022-09-08	$ 300.00	$ -
Hill	Marion	317 Mill Street	Richmond Hill	L4C 4B6	2022-09-15	$ 300.00	$ -
Cluett	Denika	15 Windermere Avenue	Toronto	M6S 5A2	2022-09-15	$ 260.00	$ -
Pollock	Pat	67 Drumern Crescent	Richmond Hill	L4C 5H9	2022-09-16	$ 250.00	$ -
Turanli	Tolga	602-110 Charles Street East	Toronto	M4Y 1T5	2022-09-16	$ 250.00	$ -
McKenna	Dan	86 Richmond St.	Richmond Hill	L4C 3Y4	2022-09-16	$ 250.00	$ -
Skoll	Heather	139 Libby Blvd.	Richmond Hill	L4C 4V5	2022-09-17	$ 250.00	$ -
Shepard	Laurence	30 Innis Cr	Richmond Hill	L4C 5K2	2022-09-17	$ 225.00	$ -
Zohari	Ed	75 Norman Bethune Ave	Richmond Hill	L4B 0B6	2022-09-17	$ 200.00	$ -
Mirzohari	Majid	12 Blackforest Drive	Richmond Hill	L4E 2P6	2022-09-17	$ 200.00	$ -

Candidates' Name:	Raika Sheppard			Office:	Councillor, Ward 4 Richmond Hill		
Contributors Last Name	**Contributor's First Name (no initials)**	**Street Address (Street, Unit)**	**City**	**Postal Code**	**Date Received (yyyy/mm/dd)**	**Amount ($) Received**	**Amount ($) returned to Contributor or Paid to Clerk (if any)**
Zeidenberg	Mark	94 Theobald's Circle	Richmond Hill	L4C 9C9	2022-09-18	$ 200.00	$ -
Marrin	Marlene	465 Easy Street	Richmond Hill	L4C 3Z5	2022-09-18	$ 200.00	$ -
Pickles	Ted	216 Centre Street West	Richmond Hill	L4C 5K1	2022-09-18	$ 150.00	$ -
							$ -
							$ -
							$ -
							$ -
							$ -
							$ -
							$ -
							$ -
							$ -
							$ -

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Candidates' Name				**Office:**			
Contributors Last Name	**Contributor's First Name (no initials)**	**Street Address (Street, Unit)**	**City**	**Postal Code**	**Description of Goods or Services**	**Date Received (yyyy/mm/dd)**	**Value $ (Over $100)**
Hanratty	Lisa	37 Topham Crescent	Topham Crescent	L4C 9H1	Graphic Design & Web Support	2022-10-24	$ 1,200.00
Afshar	Maryam	Baif Avenue	Richmond Hill		Graphic Design and Social Media	2022-10-24	$ 1,000.00
							$ -
							$ -
							$ -
							$ -
							$ -
							$ -
							$ -
							$ -
							$ -

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INDEPENDENT AUDITORS' REPORT

MUNICIPAL ELECTIONS ACT, 1996 (SECTION 78)

To: Town clerk, Richmond Hill

We have audited the Statement of Campaign Period Income and Expenses, and the Calculation of Surplus or Deficit of RAIKA SHEPPARD candidate, for the campaign period from June 27th, 2022 to January 3rd, 2023 relating to the election held on October 24th, 2022. These financial statements are the responsibility of RAIKA SHEPPARD, candidate for Ward 4 of Richmond Hill. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian Auditing Standards (CAS) under the CPA Canada Standards and Guidance Collection (Specifically CAS 200). Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by RAIKA SHEPPARD, candidate, as well as evaluating the overall financial statement presentation.

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, our verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the records of RAIKA SHEPPARD, candidate, in accordance with the accounting procedures established by the **Municipal Elections Act, 1996** and we were not able to determine whether any adjustments might be necessary to income and expenses, and surplus/deficit.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves as to the completeness of the records as described in the preceding paragraph, these financial statements present fairly, in all material respects, the income and expenses for the campaign period from June 27th, 2022 to January 3rd, 2023 and the determination of surplus or deficit and the disposition of surplus in accordance with the accounting treatment prescribed by the **Municipal Elections Act, 1996**.

The **Municipal Elections Act, 1996** does not require us to report, nor was it practicable for us to determine that contributions reported include only those which may be properly retained in accordance with the provisions of the **Municipal Elections Act, 1996**.

Eigenmacht Crackower

Markham, Ontario
January 12th, 2023

CPA Professional Corporation
Authorized to practice public accounting by
The Chartered Professional Accountants of Ontario

Jack Eigenmacht, CPA, B Comm., CA, CFP, LPA
Ellen Crackower, CPA, BBA, CA, LPA