



## Staff Report for Budget Committee of the Whole Meeting

Date of Meeting: July 05, 2017

Report Number: SRCFS.17.020

Department: Corporate and Financial Services

Division: Financial Services

Subject: 2016 Development Charges, Cash in Lieu of Parkland and Section 37 Community Benefits Reserve Funds Statement

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### Purpose:

To present the Town of Richmond Hill's 2016 Development Charges, Cash in Lieu of Parkland and Section 37 Community Benefits Reserve Funds Statement, in accordance with the legislative requirements provided in the Development Charges Act, 1997 and the Planning Act, as amended through Bill 73, The Smart Growth for Our Communities Act, 2015.

### Recommendation(s):

- a) That Council receive staff report SRCFS.17.020 for information purposes; and
- b) That the 2016 Development Charges, Cash in Lieu of Parkland and Section 37 Community Benefits Reserve Funds Statement be made available to the public on the Town of Richmond Hill website as outlined in the report.

### Contact Person:

Gigi Li, Manager of Capital and Development Financing, Ext. 6435

### Submitted by:

"Signed version is on file in the Office of the Clerk"

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David Dexter  
Acting Commissioner of Corporate and Financial Services

### Approved by:

"Signed version is on file in the Office of the Clerk"

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Neil Garbe  
Chief Administrative Officer

## **Background:**

In March 1998, the provincial government enacted the *Development Charges Act, 1997*, (DCA) which revised existing development charges legislation. Section 43 of the DCA, 1997 and *O. Reg. 82.98* outline specific reporting requirements for Development Charges Reserve Funds.

On December 3, 2015 the Province enacted *Bill 73*, “Smart Growth for Our Communities Act, 2015” which, among other matters, made amendments to the reporting requirements previously outlined in Section 43 of the DCA, and Section 42 of the Planning Act. The amended legislation came into effect for the Development Charges Act on January 1, 2016 and on July 1, 2016 for the Planning Act.

Following each year, the Treasurer of the municipality is required to provide Council with a financial statement relating to established development charge By-laws and reserve funds. As a result of *Bill 73*, *the amended legislation* requires that the contents of the financial statement be expanded to include additional details on:

- the use and sources of the funds and a statement as to the municipality’s compliance in not imposing, directly or indirectly, a charge related to development, except as permitted by the *DCA* (effective January 1, 2016, previously reported for 2015)
- detailed reporting of Cash in Lieu of Parkland (Planning Act S.42(6) received from development and how the funds are spent (effective July 1, 2016)
- detailed reporting on bonus density contributions (Planning Act S.37) received from development and how these funds are spent (effective July 1, 2016)

Staff has compiled the 2016 Development Charges, Cash in Lieu of Parkland and S.37 Community Benefits Reserve Funds Statement information as provided in the attached tables. Development Charges, Cash in Lieu of Parkland and S.37 Community Benefits Reserve Fund balances are not discretionary reserve funds of the Town. These funds may be spent only for capital costs determined within the regulations of the *Development Charges Act, 1997 and Planning Act* as amended.

## **Financial/Staffing/Other Implications:**

Attachment 2A identifies the capital projects funded from Development Charges and Cash in Lieu of Parkland Reserve Funds, other funding sources associated with these projects as well as the amounts returned to these reserve funds as a result of capital projects closed or budget reductions.

The following three sections provide a two year comparison of activities of Development Charges, Cash in Lieu of Parkland and S.37 Community Benefits Reserve Funds for 2015 and 2016.

**Development Charges Reserve Funds**

The Development Charges Reserve Fund balances have decreased by \$7.1 million, from an opening balance of \$58.7 million to a closing balance of \$51.6 million. During 2016, the Town funded capital projects of \$26.6 million from Development Charges Reserve Funds, higher than the previous year to reflect the increase in growth related capital projects. Attachment 2A contains the details of the various projects funded by the Development Charges Reserve Funds, as well as, projects that were funded by Development Charges in previous years but were closed during 2016 with the surplus funds being returned to the Development Charges Reserve Funds.

**Summary Table A**

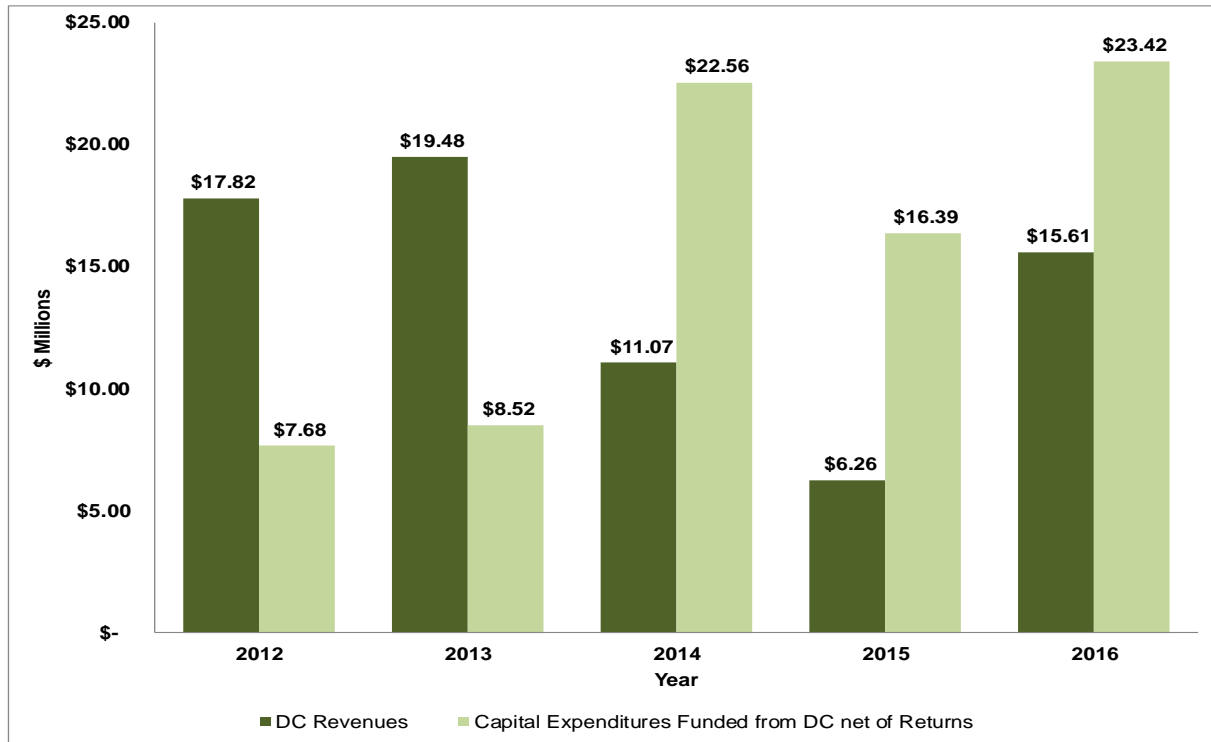
<b>Town of Richmond Hill</b>			
<b>Development Charge Reserve Fund Activity</b>	<b>2016 \$(millions)</b>	<b>2015 \$(millions)</b>	<b>Difference</b>
<b>Beginning Balance</b>	\$58.72	\$67.89	(\$9.17)
Add:			
DC Revenues	\$15.61	\$6.26	\$9.35
Interest Income and Other	\$0.70	\$0.96	(\$0.26)
<b>Total Revenues</b>	<b>\$16.31</b>	<b>\$7.22</b>	<b>\$9.09</b>
Less:			
DC Funds Allocated to Capital Projects	\$26.56	\$21.44	\$5.11
DC Funds Returned from Capital Projects	(\$3.13)	(\$5.05)	\$1.92
<b>Total Expenditures</b>	<b>\$23.42</b>	<b>\$16.39</b>	<b>\$7.03</b>
<b>Ending Balance</b>	<b>\$51.61</b>	<b>\$58.72</b>	<b>(\$7.11)</b>

As shown in the graph below, the collections of Development Charges from 2012 to 2016 totaled to \$82.45 million. The expenditures towards Capital projects over the 5 year period amounted to \$83.34 million. The upward trend of expenditures over the past few years is related to funding of significant facility and park projects: Oak Ridges Library, Ed Sackfield Arena, Duke of Richmond North Trail and Park, Richmond Green Sports Field, Lake Wilcox Park. Staff will continue to monitor reserve levels and associated expenditures during the annual budget process to ensure the long term financial sustainability of these reserves.

Attachment 2B shows the Development Charge credits which were outstanding at the beginning of the year, granted during the year, utilized during the year and the balance remaining at the end of 2016.

A full description of all the Development Charges Reserve Funds is provided in Table 1.

### 2012-2016 Development Charges Revenues and Expenditures Comparison



### Cash in Lieu of Parkland Reserve Fund

In 2016, the town collected \$13.57 million of Cash-in-Lieu of parkland payments compared to the \$4.49 million collected in 2015. The \$9.03 million increase in CIL of parkland revenue is mainly a result of the increase in amounts collected from high density developments that apply current market value based on site specific land appraisals. The 2016 capital expenditures for eligible expenses include mainly land acquisitions for parkland, as well as the redevelopment of outdoor recreation facilities which increased by \$4.98 million mainly due to two major projects: Morgan Boyle Community Park and David Hamilton Park. Attachment 2A contains the details of the various projects funded by the Cash-in-Lieu of Parkland Reserve Funds.

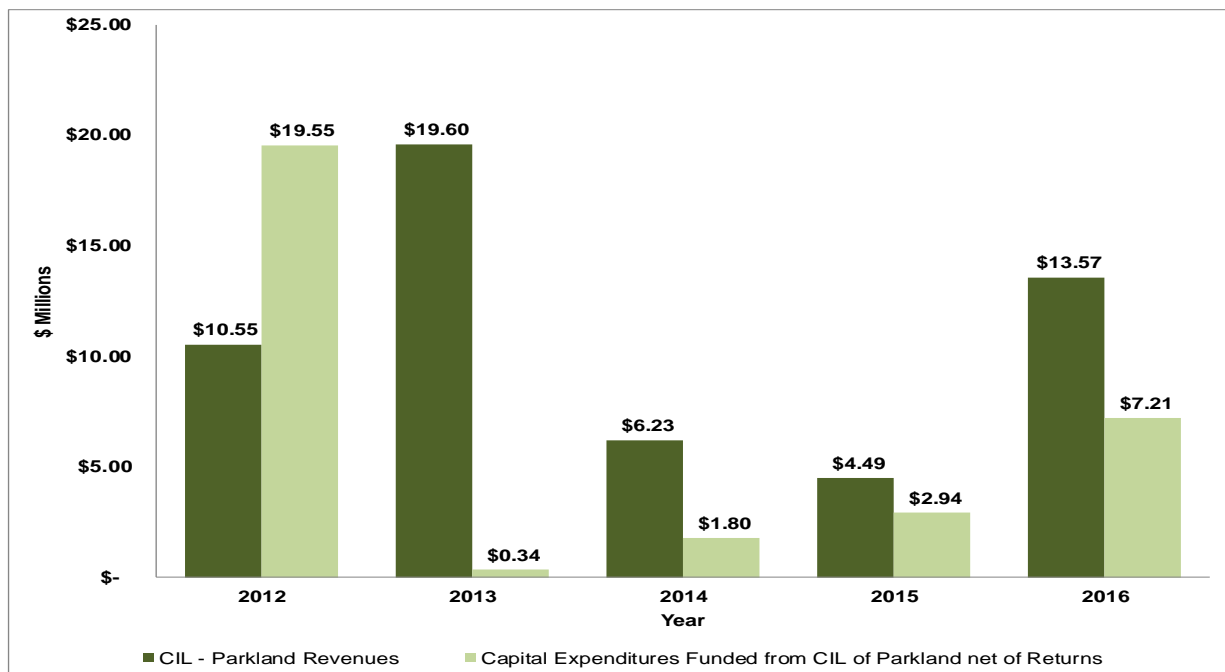
The 2016 ending balance in the reserve fund reflects an increase of \$6.93 million from 2015.

### Summary Table B

Town of Richmond Hill			
CIL - Parkland Reserve Fund Activity	2016 \$(millions)	2015 \$(millions)	Difference
<b>Beginning Balance</b>	<b>\$46.29</b>	<b>\$44.12</b>	<b>\$2.18</b>
Add:			
CIL - Parkland Revenues	\$13.57	\$4.49	\$9.08
Interest Income and Other	\$0.57	\$0.62	(\$0.06)
<b>Total Revenues</b>	<b>\$14.14</b>	<b>\$5.11</b>	<b>\$9.03</b>
Less:			
CIL - Parkland Funds Allocated to Capital Projects and Acquisitions	\$8.12	\$3.14	\$4.98
CIL - Parkland Funds Returned from Capital Projects	(\$0.91)	(\$0.21)	(\$0.70)
<b>Total Expenditures</b>	<b>\$7.21</b>	<b>\$2.94</b>	<b>\$4.27</b>
<b>Ending Balance</b>	<b>\$53.22</b>	<b>\$46.29</b>	<b>\$6.93</b>

As shown in the graph below, the revenues collected for Cash-in-lieu of Parkland from 2012 to 2016 totaled \$54.43 million. The expenditures towards Capital projects over the 5 year period amounted to \$31.83 million.

### 2012-2016 CIL of Parkland Revenues and Expenditures Comparison



### **S.37 Community Benefits Reserve Fund**

The Section 37 Community Benefits Reserve Fund was reported in accordance with section 37 of the Planning Act. These funds enable the Town to provide community benefits including facilities and services, when increases in development height and density are approved by Council. There are no cash contributions into the reserve fund to date, however there are outstanding commitments from developers to contribute community benefits towards Town capital projects.

### **Relationship to the Strategic Plan:**

Presentation of the Development Charges, Cash in Lieu of Parkland and S.37 Community Benefits Reserves Fund Statement demonstrates wise management of resources in Richmond Hill.

### **Conclusion:**

The attached tables comprise the Treasurer's Statement on the Development Charges, Cash in Lieu of Parkland and S.37 Community Benefits Reserve Funds for 2016. The Treasurer's Statement is provided pursuant to the reporting requirements of the *Development Charges Act, 1997*, the Town's Development Charges By-laws and Planning Act as amended.

### **Attachments:**

The following attached documents may include scanned images of appendixes, maps and photographs. If you require an alternative format, please call contact person listed in this document.

- Table 2 – Annual Treasurer's Statement of Development Charges, Cash in Lieu of Parkland and S.37 Community Benefits Reserve Funds as at December 31, 2016
- Attachment 2A – Amounts Transferred to Capital (Other) Funds
- Attachment 2B – Statement of ASDC Credit Carry Forward

**Development Charges, Cash in Lieu of Parkland and Section 37 Community Benefits Reserve Funds**

**Table 1**

**Town-Wide Development Charges By-law No. 71-16**

**Soft Services:**

- 053-202010 ➤ Indoor Recreation
- 053-202020 ➤ Parks Development and Facilities
- 053-202060 ➤ Library Services
- 053-202070 ➤ General Government

**Hard Services:**

- 053-202040 ➤ Fire Service
- 053-202080 ➤ Public Works – Yard & Fleet
- 053-202090 ➤ Town-Wide Engineering

**Area-Specific Development Charges**

The services included in the Area-Specific Development Charges include:

- Collector Roads (including new road construction, road improvements, land, intersection improvements, streetlighting, and signals);
- Watermains and Appurtenances;
- Sanitary Sewers and Appurtenances;
- Storm Sewers and Appurtenances (including stormwater management ponds and land, but excluding stream enclosures);
- Boundary Road Surface Works (including sidewalks, landscaping and streetlighting); and
- Studies (including Master Environmental Servicing Plans, Environmental Management Studies, Secondary Plan Studies and Consulting Studies).

<b><u>NAME</u></b>	<b><u>BYLAW NO.</u></b>	<b><u>ACCOUNT NO. &amp; NAME</u></b>
19 <sup>TH</sup> Avenue	170-99	053-202260 General 053-202270 Boundary Roads 053-202290 Consulting
Bayview Northeast	30-16	053-202440 General 053-202450 Boundary Roads
Bayview Northwest	146-04	053-202300 General 053-202310 Boundary Roads 053-202330 Consulting
Elgin West	53-14	053-202190 General 053-202200 Boundary Roads 053-202220 Consulting
Headford Excluding Storm	32-16	053-202480 General 053-202490 Boundary Roads 053-202500 Consulting
Headford North Of Rouge-Storm Drainage	54-14	053-202510 General
North Leslie (East)	34-16	053-202360 General 053-202370 Boundary Roads 053-202390 Consulting
North Leslie (West)	33-16	053-202400 General 053-202420 Boundary Roads 053-202430 Consulting
Oak Ridges Lake Wilcox-Bond Crescent	67-09	053-202800 General
Oak Ridges Lake Wilcox-Douglas Road	68-09	053-202840 General
Oak Ridges Lake Wilcox-Greenfield	57-14	053-202770 General 053-202780 Consulting
Oak Ridges Lake Wilcox-Overall	56-14	053-202730 General 053-202740 Boundary Roads 053-202750 Roads 053-202760 Consulting
Oak Ridges Lake Wilcox-Valley Lands	269-97	053-202710 General
Observatory Lane	62-09	053-202520 General 053-202530 Boundary Roads
Urban Fringe (East)	55-14	053-202600 General 053-202610 Boundary Roads 053-202630 Consulting
Urban Fringe (West)	315-95	053-202640 General
West Gormley	35-16	053-202900 General
Yonge-Crosby	63-09	053-202560 General 053-202590 Consulting
Cash In Lieu Of Parkland	58-13	053-101050
Section 37 Community Benefits	84-13	053-404560



**Attachment 2A**  
**Municipality of Richmond Hill**  
**Amounts Transferred to Capital (or Other) Funds - Capital Fund Transactions**

Capital Fund Transactions	Total Gross Capital Cost	DC Recoverable Cost Share					Non-DC Recoverable Cost Share					
		DC By-Law Period		Post DC By-Law Period			2016 Cash -in Lieu o Parkland	Section 37 Community Benefits	2016 Other Reserve/eserve Fund	2016 Tax Supported Operating Fund Contributions	2016 Rate Supported Operating Fund Contributions	2016 Grants, Subsidies Other Contributions
		2016 DC Reserve Fund Draw	2016 Reduction of funding as a result of Capital Close	Grants, Subsidies Other Contributions	Post-Period Benefit/Capacity Interim Financing	Grants, Subsidies Other Contributions						
<b>Services Related to a Road</b>												
Bayview Avenue -Streetlighting	1,444,000	1,096,500						347,500				
Review Traffic Operations and Safety Warrants, Procedures, and Practices	75,000	37,500						37,500			-	
Newkirk Road Improvements	200,000	200,000										
Downtown Parking Strategy	137,971		(18,538)									
Leek Cr. at Mural Intersection Improvement	30,000		(30,000)									
Chalmers Rd. at Hwy7- Study	50,000		(50,000)									
Widening EBC/E.Pearce/404 Midb	56,700		(1,321)									
<b>Sub-Total - Services Related to Roads</b>	<b>1,993,671</b>	<b>1,334,000</b>	<b>(99,859)</b>	-	-	-	-	<b>000</b>	-	-	-	-
<b>Fire Services</b>												
Aerial Truck	1,413,517	163,517								1,250,000		
Ice/Water rescue vehicle	125,000		(48,924)									
Trench rescue vehicle	125,000		(125,000)									
Hazardous Material Vehicle and Trailer	450,000	373,924	(200,000)									
<b>Sub-Total - Fire</b>	<b>2,113,517</b>	<b>537,441</b>	<b>(373,924)</b>	-	-	-	-			<b>1,250,000</b>	-	-
<b>Public Works</b>												
Snow Plowers	60,000	54,000					6,000					
Light Duty Tractor	50,000	45,000					5,000					
Utility vehicle for parks	50,000	45,000					5,000					
Single Axle Dump Truck	330,000	330,000										
Park Operations Equipment New	230,000		(41,625)						(4,626)			
Vehicle & Equipment	221,000		(6,827)						(759)	(119)		
Vehicle & Equipment	280,000		(3,101)						(27,912)			
Tandem Dump Truck	235,000		(10,391)						(1,155)			
Vehicle & Equipment	76,000		(4,259)						(12,017)			
Vehicle & Equipment	85,000		(4,803)						(8,922)			
Operation Centre Master Plan- Feasability Study Ph.2	50,000	14,450										
<b>Sub-Total - Public Works</b>	<b>1,667,000</b>	<b>488,450</b>	<b>(71,007)</b>	-	-	-	<b>16,000</b>	-	<b>55,390</b>	<b>(119)</b>	-	-
<b>Indoor Recreation</b>												
Ed Sackfield Arena/David Hamilton Park	27,769,000	16,356,750					3,221,310			3,520,690		2,483,600
Tennis Strategy	39,800	35,820					3,980					
Richmond Green Sports Dome	5,104,950	14,450										
<b>Sub-Total - Indoor Recreation</b>	<b>32,913,750</b>	<b>16,407,020</b>	-	-	-	-	<b>3,225,290</b>	-		<b>3,520,690</b>	-	<b>2,483,600</b>
<b>Outdoor Park and Recreation</b>												
Trans Richmond Trail	462,012	358,112					103,900					
Hidden Springs Parkette	409,000	302,900					93,100					13,000
Hidden Springs Parkette	42,793	21,793	(12,361)				(1,373)					
Macleod's Landing Trail	321,591	246,391					75,200					
Casa Subdivision Parkette	98,101	79,601					18,500					
Parks Opening - 2016	45,300	23,400					5,100			16,800		
Parks Furniture - 2016	25,000	22,500	(46)				2,495					
Rumble Pond SWMF & Lighting	6,035,403		(547)									
Mill Glen Parkette- Design	131,100		(43,665)				(4,852)			(120)	(928)	(962)
Mill Glen Parkette-Construction	494,757	2,257										
Pheasant Drive Trail Connection	134,268		(2,208)				(246)					
Fontainbleau Parkette	184,634	327	(9,000)				(1,000)					
2014 Parks Opening	31,900		(2,829)				(310)					
2015 Park Furniture	25,000		(68)				(8)					
2015 Parks Opening	32,500		(17,259)				(7,018)					
Duke of Richmond North Trail - Design	213,528		(293,645)				(293,627)					
Duke of Richmond North Trail - Construction	1,538,240	32,740										
Block 16 - Rothbury Road	3,911,846		(503,437)				(55,937)					
Zavala Phase4 (Milos Rd&P.Lake)	1,568,786	1,243	(265,642)				(29,516)					

**Attachment 2A**  
**Municipality of Richmond Hill**  
**Amounts Transferred to Capital (or Other) Funds - Capital Fund Transactions**

Capital Fund Transactions	Total Gross Capital Cost	DC Recoverable Cost Share					Non-DC Recoverable Cost Share					
		DC By-Law Period		Post DC By-Law Period			2016 Cash -in Lieu of Parkland	Section 37 Community Benefits	2016 Other Reserve/eserve Fund	2016 Tax Supported Operating Fund Contributions	2016 Rate Supported Operating Fund Contributions	2016 Grants, Subsidies Other Contributions
		2016 DC Reserve Fund Draw	2016 Reduction of funding as a result of Capital Close	Grants, Subsidies Other Contributions	Post-Period Benefit/Capacity Interim Financing	Grants, Subsidies Other Contributions						
Crossmar Ph.2-Hunting R&Bush R	1,146,052		(270,584)			(30,065)						
Oak Ridges Meadow Park	530,989	949	(38,765)			(14,437)			(14,358)			
Duke of Richmond North Park	1,121,828	2,239	(177,878)			(54,633)						
Mural,Vogell, Brodie Sidewalk	400,085		(58,567)									(40,748)
Sidewalk-Yonge/Reid/Humber	729,898		(19,848)			(2,210)			(14,358)			(323,242)
William Harrison Phase 2	736,539	3,009	(216,220)			(24,024)						
David Hamilton Park Redevelopment	508,857	43,857										
Lake Wilcox Youth Area	789,861	49,861										
Harris Beach Park - Land Purchase (over-dedication)	574,581					574,581						
Lake Wilcox Park - Land Purchases	1,468,000					(648,780)						
Tower Hill Off Leash Mitigation	15,000					(5,231)						
By Law 14-16 -Land Purchase (16 Macleod Estate Court)	437,330					437,330						
Land Purchase - Part 1 North Leslie (Community Centre)	5,586,050					96,940						
Morgan Boyle Community Park Revitalization	4,580,000					2,244,200				2,335,800		
Little Don Park Revitalization	1,280,100					409,600				870,500		
Hughy Parkette Revitalization	417,000					93,100				323,900		
Lake Wilcox Park & Oak Ridge's CC - Park Maintenance Facility	675,000					675,000						
Town Wide Land Rates - Richmond Hill & Oak Ridges*	-					4,948						
Land Appraisal -71 Regent Street*	-					8,220						
<b>Sub-Total - Outdoor Park and Recreation</b>	<b>36,702,928</b>	<b>1,191,179</b>	<b>(1,932,568)</b>	<b>-</b>	<b>-</b>	<b>3,929,946</b>	<b>-</b>	<b>-</b>	<b>3,518,165</b>	<b>(928)</b>	<b>(351,952)</b>	
<b>Library Services</b>												
General Collection Development	313,000	281,700							31,300			
Oak Ridges Library - Collection Development	350,000	315,000							35,000			
Oak Ridges Library	11,906,350	282,180							(254,500)	540,170		135,500
Communication and Marketing Plan	40,000		(2,599)						(289)			
Server Room Upgrade Central Library	280,000		(21,992)						(197)			
									(2,403)			
<b>Sub-Total - Library Services</b>	<b>12,889,350</b>	<b>878,880</b>	<b>(24,591)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>( 089)</b>	<b>540,170</b>	<b>-</b>	<b>135,500</b>
<b>Administration (General Government)</b>												
DC Background Study	50,000	45,000							5,000			
New Comprehensive Zoning Bylaw	794,207	714,786							79,421			
Local Development area Tertiary Plan	212,336	126,901							21,234			
Pedestrian & Cycling Master Plan	200,000	200,000										
2011 D.C. Background Study	139,402		(650)						(72)			
Heritage Building Adaptive Reuse Guidelines	50,000		(45,000)						(5,000)			
Neighborhood Infill and Local Development Area Tertiary Plan	107,336		(32,401)						(3,600)			
Tertiary Plans/Infill Studies	70,000		(63,000)						(7,000)			
New Comprehensive. Zoning By-Law	394,207		(354,786)						(39,421)			
<b>Sub-Total - Administration (General Government)</b>	<b>2,017,488</b>	<b>1,086,687</b>	<b>(495,837)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>561</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>BL 56-14 Oak Ridges/Lake Wilcox Overall</b>												
Roads- Snively Street/Drynoch Av.	2,538,024		(38,939)							(22,002)		
Park Crescent Reconstruction	139,824	2,306								4,624		
Lakeland Crescent -Design	374,900	3,778								7,941	11,281	
Lakeland Crescent - Construction	3,243,452	642,600							803,300	829,300	642,600	325,652
<b>Sub- Total BL 56-14 Oak Ridges/Lake Wilcox Overall</b>	<b>6,296,201</b>	<b>648,684</b>	<b>(38,939)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>300</b>	<b>819,863</b>	<b>653,881</b>	<b>325,652</b>
Civic Precinct**	4,487,000	3,885,900				37,800			196,900	42,300		324,100
<b>Sub- Total - Civic Precinct</b>	<b>4,487,000</b>	<b>3,885,900</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37,800</b>	<b>-</b>	<b>900</b>	<b>42,300</b>	<b>-</b>	<b>-</b>	<b>324,100</b>
<b>TOTAL:</b>	<b>101,080,906</b>	<b>26,458,241</b>	<b>(3,036,726)</b>	<b>-</b>	<b>-</b>	<b>7,209,036</b>	<b>-</b>	<b>1, 282</b>	<b>9,691,069</b>	<b>652,953</b>	<b>2,916,900</b>	

Note\*: Land appraisals done in 2016 for projects funded in 2017  
Note\*\*: Civic Precinct project is funded from various Development Charges Reserves

**Attachment 2B**  
**Municipality of Richmond Hill**  
**Statement of ASDC Credit Carry Forward**

<b>Credit Holder</b>	<b>Applicable DC Reserve Fund</b>	<b>Credit Balance Outstanding Beginning of Year 2016</b>	<b>Additional Credits Granted During Year</b>	<b>Credits Used by Holder During Year</b>	<b>Indexing</b>	<b>Credit Balance Outstanding End of Year 2016</b>
Urbacon Properties Ltd - 19T-06006 PH1	BL 30-16 Bayview North East	285,132		(290,264)	5,132	-
Barker Business Park - PH2 19T-06005	BL 30-16 Bayview North East	4,649,562			83,692	4,733,254
Lebovic Homes - 19T-88038 Ph 1, 2, 3	BL 57-14 Oak Ridges - Lake Wilcox Greenfield	159,660		(162,534)	2,874	-
King South Developments Verdi Inc. -19T-98004 Ph.4	BL 57-14 Oak Ridges - Lake Wilcox Greenfield	-	286,864	(175,590)	3,642	114,916
King Madison Developments Inc. - 19T-03022	BL 56-14 Oak Ridges - Lake Wilcox Overall	12,761		(12,761)		-
Baif Developments - 19T-88092	BL 55-14 Urban Fringe East	29,141		(7,471)	390	22,060
Millglen Investments - 19T-01002/01003	BL 55-14 Urban Fringe East	972,777			17,510	990,287
Heathwood Rothbury - 19T-07003	BL 53-14 Elgin West	779,042			14,023	793,065
Jaycrest Developments (Feldbar) - 19T-85095	BL 53-14 Elgin West	177,659			3,198	180,857
2179548 Ontario Ltd (Catalia) - D06-03062	BL 52-14 Town Wide	1,443,589			25,985	1,469,574
		<b>\$ 8,509,</b>	<b>\$ 286,864</b>	<b>\$ (648,</b>	<b>\$ 156,446</b>	<b>\$ 8,304,013</b>

**Table 2**  
**Municipality of Richmond Hill**  
**2016 Annual Treasurer's Statement of Development Charges, Cash in lieu of Parkland and Section 37 Community Benefits Reserve Funds**

Description	Services to which the Development Charge Relates											Cash in lieu of Parkland Reserve Fund	Section 37 Community Benefits
	Non-Discounted Services						Discounted Services						
	Services Related to a Highway/Road	Water	Wastewater	Storm Water	Fire Services	Public Works	Indoor Recreation	Outdoor Recreation	Library Services	General Administration	TOTAL		
Opening Balance, January 1, 2016	39,111,375	1,432	582,109	3,000,979	(1,068,908)	3,290,619	16,958,355	(2,688,981)	(1,420,363)	(476)	58,720,328	46,293,324	-
<b>Plus:</b>													
Collections	6,696,902	(43,353)	(17,355)	54,356	483,072	975,858	3,605,798	2,665,796	910,496	274,809	15,606,379	13,571,831	
Accrued Interest	487,826	17,892	9,584	39,658	-	40,741	107,421	-	(1,332)	-	701,789	568,831	
Reduction of Funding as a Result of Capital Close <sup>1</sup>	138,799	-	-	-	373,924	71,007	-	1,932,568	24,591	-	495,837	3,036,726	912,273
Repayment of Monies Borrowed from Fund and Associated Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-Total</b>	<b>\$ 7,323,527</b>	<b>\$ (25,)</b>	<b>\$ (7,771)</b>	<b>\$ 94,014</b>	<b>\$ 856,996</b>	<b>\$ 1,087,605</b>	<b>\$ 3,713,219</b>	<b>\$ 4,598,364</b>	<b>\$ 933,755</b>	<b>\$ 770,</b>	<b>\$ 19,344,894</b>	<b>\$ 15,052,935</b>	<b>\$ -</b>
<b>Less:</b>													
Amount Transferred to Capital (or Other) Funds <sup>1</sup>	4,420,884	-	-	-	537,441	488,450	16,535,020	1,993,879	931,080	1,551,487	26,458,241	8,121,309	
Amounts Refunded	-	-	-	-	-	-	-	-	-	-	-	-	-
Amounts Loaned to Other DC Service Category for Interim Financing	-	-	-	-	-	-	-	-	-	-	-	-	-
Credits	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-Total</b>	<b>\$ 4,420,884</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 537,441</b>	<b>\$ 488,450</b>	<b>\$ 16,535,020</b>	<b>\$ 1,993,879</b>	<b>\$ 931,080</b>	<b>\$ 1,551,</b>	<b>\$ 26,458,241</b>	<b>\$ 8,121,309</b>	<b>\$ -</b>
<b>Closing Balance, December 31, 2016</b>	<b>\$ 42,014,017</b>	<b>\$ 1,406,</b>	<b>\$ 574,338</b>	<b>\$ 3,094,993</b>	<b>\$ (749,353)</b>	<b>\$ 3,889,775</b>	<b>\$ 4,136,554</b>	<b>\$ (84,496)</b>	<b>\$ (1,417,687)</b>	<b>\$ (1,257,</b>	<b>\$ 51,606,981</b>	<b>\$ 53,224,950</b>	<b>\$ -</b>

<sup>1</sup> See Attachment 2A for details

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.