



## **Staff Report for Budget Committee of the Whole Meeting**

**Date of Meeting:** June 23, 2020

**Report Number:** SRCFS.20.017

**Department:** Corporate and Financial Services

**Division:** Financial Services

**Subject:** 2019 Development Charges, Cash in Lieu of Parkland and Section 37 Community Benefits Reserve Funds Statement

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### **Purpose:**

To present the City of Richmond Hill's 2019 Development Charges, Cash in Lieu of Parkland and Section 37 Community Benefits Reserve Funds Statement, in accordance with the legislative requirements provided in the Development Charges Act, 1997 and the Planning Act, as amended through Bill 73, The Smart Growth for Our Communities Act, 2015.

### **Recommendation(s):**

- a) That Council receive staff report SRCFS.20.017 for information purposes; and
- b) That the 2019 Development Charges, Cash in Lieu of Parkland and Section 37 Community Benefits Reserve Funds Statement be made available to the public on the City of Richmond Hill website as outlined in the report.

### **Contact Person:**

Ilan Treiger, Financial Management Advisor, Long Range Financial Planning & Policy, Extension 2415

Gigi Li, Manager Fiscal Planning & Strategy, Corporate and Financial Services, Extension 6435

### **Report Approval:**

**Submitted by:** Sherry Adams, Commissioner of Corporate and Financial Services (Acting)

**Approved by:** Mary-Anne Dempster, City Manager

All reports are electronically reviewed and/or approved by the Division Director, Treasurer (as required), City Solicitor (as required), Commissioner and City Manager. Details of the reports approval are attached.

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### Background:

In March 1998, the provincial government enacted the Development Charges Act, 1997, (DCA) which revised existing development charges legislation. Section 43 of the DCA, 1997 and O. Reg. 82.98 outline specific reporting requirements for Development Charges Reserve Funds.

On December 3, 2015 the Province enacted Bill 73, “Smart Growth for Our Communities Act, 2015” which, among other matters, made amendments to the reporting requirements previously outlined in Section 43 of the DCA, and Section 42 of the Planning Act. The amended legislation came into effect for the Development Charges Act on January 1, 2016 and on July 1, 2016 for the Planning Act.

Following each year, the Treasurer of the municipality is required to provide Council with a financial statement relating to established development charge By-laws and reserve funds. As a result of *Bill 73, the amended legislation* requires that the contents of the financial statement be expanded to include additional details on:

- the use and sources of the funds and a statement as to the municipality’s compliance in not imposing, directly or indirectly, a charge related to development, except as permitted by the *DCA* (effective January 1, 2016, previously reported for 2015)
- detailed reporting of Cash in Lieu of Parkland (Planning Act S.42(6)) received from development and how the funds are spent (effective July 1, 2016)
- detailed reporting on bonus density contributions (Planning Act S.37) received from development and how these funds are spent (effective July 1, 2016)

This report compiled the 2019 Development Charges, Cash in Lieu of Parkland and S.37 Community Benefits Reserve Funds Statement information. Development Charges, Cash in Lieu of Parkland and S.37 Community Benefits Reserve Fund balances are not discretionary reserve funds of the City. These funds may be spent only for capital costs determined within the regulations of the *Development Charges Act, 1997 and Planning Act* as amended.

### Financial/Staffing/Other Implications:

#### Development Charges Reserve Funds

The Development Charges Reserve Fund balances have increased by \$3.21 million, from an opening balance of \$43.29 million to a closing balance of \$46.50 million (exclusive of developers’ credits). During 2019, the City funded \$21.39 million capital projects from Development Charges Reserve Funds and collected \$22.78 million. Attachment 2A contains the details of the various projects funded by the Development Charges Reserve Funds, as well as, projects that were funded by Development

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Charges in previous years but were closed during 2019 with the surplus funds being returned to the Development Charges Reserve Funds.

### Summary Table A - Development Charge Reserve Fund Activity for 2018 and 2019

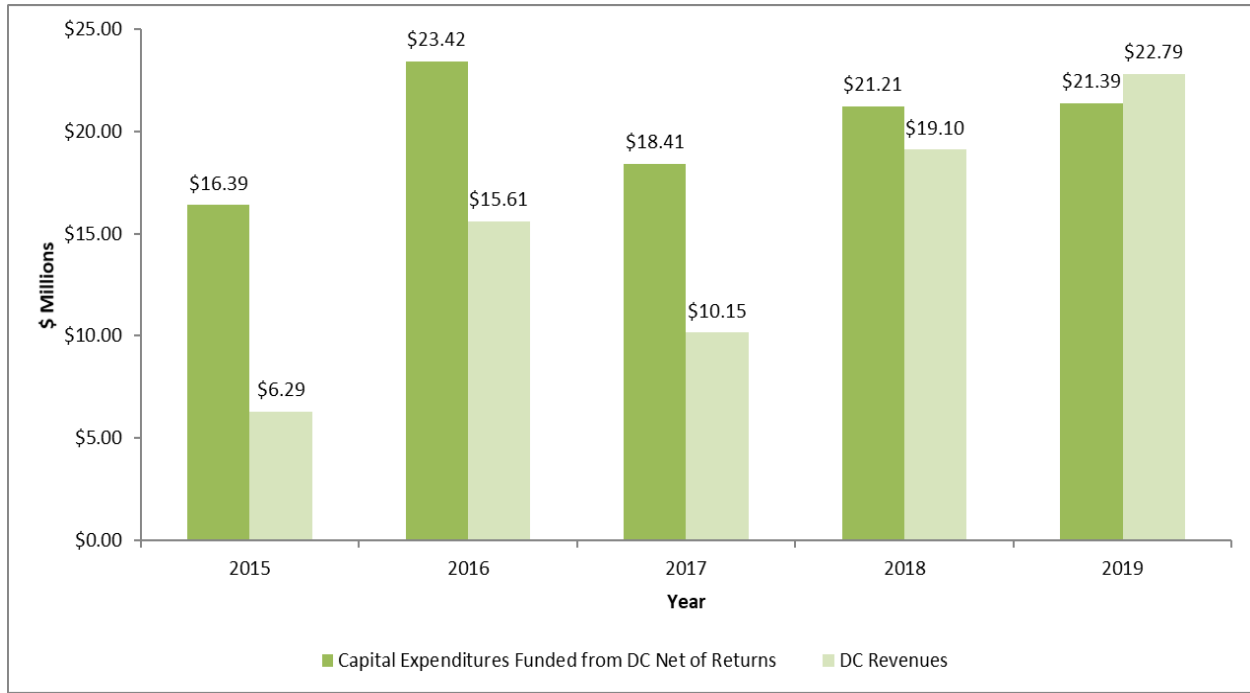
City of Richmond Hill			
Development Charge Reserve Fund Activity	2019 \$(millions)	2018 \$(millions)	Difference
<b>Beginning Balance</b>	\$43.29	\$44.18	(\$0.89)
Add:			
DC Revenues	\$22.78	\$19.10	\$3.68
Interest Income and Other	\$1.44	\$1.22	\$0.22
<b>Total Revenues</b>	<b>\$24.22</b>	<b>\$20.32</b>	<b>\$3.90</b>
Less:			
DC Funds Allocated to Capital Projects	\$21.39	\$21.21	\$0.18
DC Funds Returned from Capital Projects	(\$0.38)	\$0.00	(\$0.38)
<b>Total Expenditures</b>	<b>\$21.01</b>	<b>\$21.21</b>	<b>(\$0.20)</b>
<b>Ending Balance</b>	<b>\$46.50</b>	<b>\$43.29</b>	<b>\$3.21</b>

A full description of all the Development Charges Reserve Funds is provided in Table 1.

As shown in the graph below, the collections of Development Charges from 2015 to 2019 totaled to \$62.46 million. The expenditures towards Capital projects over the 5 year period amounted to \$100.82 million. Over the last 5 years there has been a trend of funding projects through the reserve funds from the previous years where collections were greater than expenditures. The timing difference between when development charges are collected and spent will always exist but over extended timeline, it should be net neutral gain. The substantial expenditures over the past year are related to funding of significant ongoing roads, and outdoor recreation projects: Highway 404 Fly-over, vehicles utilized in the windrow clearing program and land acquisitions.

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### 2015-2019 Development Charges Revenues and Expenditures Comparison



Attachment 2B shows the Development Charge credits which were outstanding at the beginning of the year, granted during the year, utilized during the year and the balance remaining at the end of 2019.

### Q1 2018 - Q1 2020 Development Charges Revenues Comparison

Development Charges, which are dependent on new development, represent the largest funding source for growth related projects. With the impact of COVID-19 on growth in 2020 as well as the reduction in overall economic activity, slowing development revenues to the City have been observed.

As shown in the graph below, the collections of Development Charges from Q1 2018 to Q1 2020 totaled to \$40.22 million, with average quarterly revenue collection of \$4.47 million. In the past 3 consecutive quarters, development charges collections have been significantly than. Furthermore, taking into account collection seasonality, Q1 of 2020 is on average \$4.24 million lower than Q1 2019 and 2018.

Staff will continue to monitor development charge reserve fund levels and the associated expenditures during the annual budget process to ensure the long term financial sustainability of these reserve funds.

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### Cash in Lieu of Parkland Reserve Fund

The 2019 ending balance in the Cash-in-Lieu reserve fund is \$34.54 million and reflects increase of \$2.1 million from 2018. The City collected \$9.22 million of Cash-in-Lieu of parkland payments and funded \$7.03 million of capital expenditure in 2019. Nearly 50% of the Cash-in-Lieu collected were from high and medium density development. \$5.61 million was used to fund parkland acquisition, and \$0.92 million funded projects such as King's College Park Revitalization and Bayview Hill Park Revitalization. Attachment 2A contains the details of the various projects funded by the Cash-in-Lieu of Parkland Reserve Funds.

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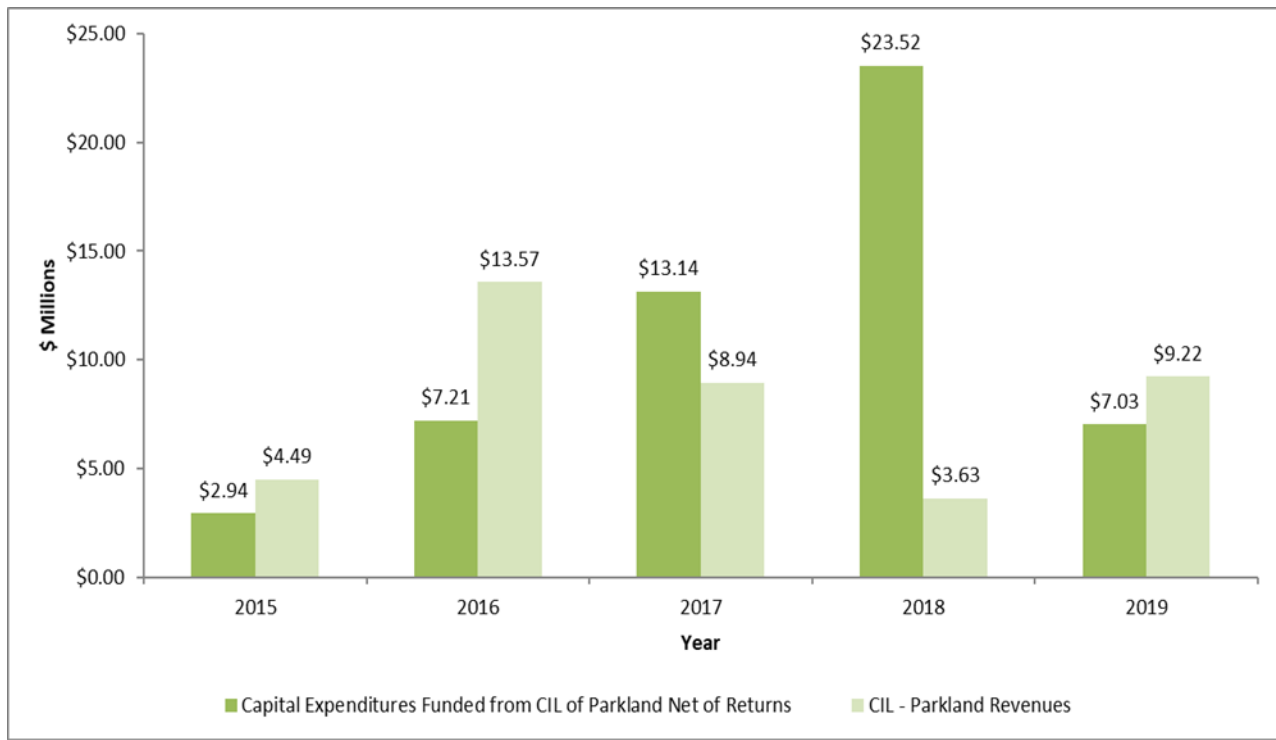
### Summary Table B – CIL of Parkland Reserve Fund Activity for 2018 and 2019

City of Richmond Hill			
CIL - Parkland Reserve Fund Activity	2019 \$(millions)	2018 \$(millions)	Difference
<b>Beginning Balance</b>	<b>\$30.73</b>	<b>\$49.77</b>	<b>(\$19.04)</b>
Add:			
CIL - Parkland Revenues	\$9.22	\$3.63	\$5.59
Interest Income and Other	\$0.79	\$0.85	(\$0.06)
<b>Total Revenues</b>	<b>\$10.01</b>	<b>\$4.48</b>	<b>\$3.82</b>
Less:			
CIL - Parkland Funds Allocated to Capital Projects and Acquisitions	\$7.03	\$23.52	(\$16.49)
CIL - Parkland Funds Returned from Capital Projects	(\$0.83)	\$0.00	(\$0.83)
<b>Total Expenditures</b>	<b>\$6.20</b>	<b>\$23.52</b>	<b>(\$17.22)</b>
<b>Ending Balance</b>	<b>\$34.54</b>	<b>\$30.73</b>	<b>\$2.10</b>

As shown in the graph below, the revenues collected for Cash-in-lieu of Parkland from 2015 to 2019 totaled \$39.85 million. The expenditures towards Capital projects over the 5 year period amounted to \$53.84 million.

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### 2015-2019 CIL of Parkland Revenues and Expenditures Comparison



### S.37 Community Benefits Reserve Fund

The Section 37 Community Benefits Reserve Fund was reported in accordance with section 37 of the Planning Act. These funds enable the City to provide community benefits including facilities and services, when increases in development height and density are approved by Council. There are no cash contributions into the reserve fund to date, however there are outstanding commitments from developers to contribute community benefits towards City capital projects.

### Community Benefits Charges

The Province of Ontario changed municipal funding options related to development charges, parkland dedication/cash-in-lieu of parkland, and Planning Act - Section 37 agreements, and introduced community benefits charges (CBC) in legislation. Significant changes were made to DCs, including:

- Freezing DC rates for Site Plan or Zoning Amendments at the time of the application.
- Introducing DC payment installments for rental housing, institutional, and non-profit housing development.

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- Allowing municipalities to charge interest on the DCs, at a rate not exceeding the maximum interest rate (which has not yet been prescribed by the Province), from the date of the application to the date the development charges is payable. (Richmond Hill Council approved annual interest rate of 5%).
- Removing the mandatory 10% deduction on soft services (e.g. new park and trail development, libraries, community centres) for all services that remain eligible in the DC framework, meaning these services can be 100% funded by DC, not just 90% as was previously the case.

While Richmond Hill will benefit from some changes to how municipalities can fund growth-related community infrastructure, preliminary analysis indicates that it will not be revenue neutral. As the proposed maximums (caps) on basic parkland dedication values are not sufficient to maintain the level of parkland dedication collection compared to the previous revenue tools available to fund parkland, including the current fixed rate for apartment and townhouse units.

The timing of when the draft regulations will be finalized are not known, staff will continue to monitor and report back on this matter.

### Relationship to the Strategic Plan:

Presentation of the Development Charges, Cash in Lieu of Parkland and S.37 Community Benefits Reserves Fund Statement demonstrates wise management of resources in Richmond Hill.

### Conclusion:

The attached tables comprise the Treasurer's Statement on the Development Charges, Cash in Lieu of Parkland and S.37 Community Benefits Reserve Funds for 2019. The Treasurer's Statement is provided pursuant to the reporting requirements of the *Development Charges Act, 1997*, the City's Development Charges By-laws and Planning Act as amended.

### Attachments:

The following attached documents may include scanned images of appendixes, maps and photographs. If you require an alternative format please call the contact person listed in this document.

- Table 1 - Development Charges, Cash in Lieu of Parkland and Section 37 Community Benefits Reserve Funds
- Table 2 - Annual Treasurer's Statement of Development Charges, Cash in Lieu of Parkland and S.37 Community Benefits Reserve Funds as at December 31, 2019
- Attachment 2A - Amounts Transferred to Capital (Other) Funds
- Attachment 2B - Statement of Credit Carry Forward



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### Report Approval Details

Document Title:	SRCFS.20.017 - 2019 Treasurer's Statement Development Charges Cash in Lieu of Parkland and S.37 Community Benefits.docx
Attachments:	<ul style="list-style-type: none"><li>- SRCFS.20.017 - Table 1 Development Charges, Cash in Lieu of Parkland and Section 37 Community Benefits Reserve Funds.pdf</li><li>- SRCFS.20.017 - Table 2 - Annual Treasurer's Statement of Development Charges, CIL.pdf</li><li>- SRCFS.20.017 - Attachment 2A - Amounts Transferred to Capital (Other) Funds.PDF</li><li>- SRCFS.20.017 - Table 2b Statement of Credit Holder Transactions.pdf</li></ul>
Final Approval Date:	Jun 17, 2020

This report and all of its attachments were approved and signed as outlined below:

**David Dexter - Jun 15, 2020 - 9:52 AM**

**Sherry Adams - Jun 15, 2020 - 10:52 AM**

**MaryAnne Dempster - Jun 17, 2020 - 9:27 AM**

**SRCFS.20.017**

**Table 1**

**Development Charges, Cash in Lieu of Parkland and Section 37 Community Benefits Reserve Funds**

Type	Name	By-law	Reserve #
Area Specific	19th Avenue	170-99	61014 General
Area Specific	19th Avenue	170-99	61015 Boundary Roads
Area Specific	19th Avenue	170-99	61016 Consulting
Area Specific	Bayview Northeast	30-16	61026 General
Area Specific	Bayview Northeast	30-16	61027 Boundary Roads
Area Specific	Bayview Northwest	146-04	General
Area Specific	Bayview Northwest	146-04	61018 Boundary Roads
Area Specific	Bayview Northwest	146-04	61019 Consulting
Area Specific	Elgin West	45-19	61011 General
Area Specific	Elgin West	45-19	61012 Boundary Roads
Area Specific	Elgin West	45-19	61013 Consulting
Area Specific	Headford Excluding Storm	32-16	61028 General
Area Specific	Headford Excluding Storm	32-16	61029 Boundary Roads
Area Specific	Headford Excluding Storm	32-16	61030 Consulting
Area Specific	Headford North of Rouge-Storm Drainage	46-19	61031 General
Area Specific	North Leslie (East)	43-19	61020 General
Area Specific	North Leslie (East)	43-19	61021 Boundary Roads
Area Specific	North Leslie (East)	43-19	61022 Consulting
Area Specific	North Leslie West	42-19	61023 General
Area Specific	North Leslie West	42-19	61024 Boundary Roads
Area Specific	North Leslie West	42-19	61025 Consulting
Area Specific	Oak Ridges Lake Wilcox - Bond Crescent	67-09	61047 General
Area Specific	Oak Ridges Lake Wilcox - Douglas Road	68-09	61048 General
Area Specific	Oak Ridges Lake Wilcox - Greenfield	41-19	61045 General
Area Specific	Oak Ridges Lake Wilcox - Greenfield	41-19	61046 Consulting
Area Specific	Oak Ridges Lake Wilcox - Overall	56-14	61041 General
Area Specific	Oak Ridges Lake Wilcox - Overall	56-14	61042 Boundary Roads
Area Specific	Oak Ridges Lake Wilcox - Overall	56-14	61043 Roads
Area Specific	Oak Ridges Lake Wilcox - Overall	56-14	61044 Consulting
Area Specific	Oak Ridges Lake Wilcox - Valleyland	269-97	61040 General
Area Specific	Observatory Lane	62-09	61032 General
Area Specific	Observatory Lane	62-09	61033 Boundary Roads
Area Specific	Urban Fringe East	55-14	61036 General
Area Specific	Urban Fringe East	55-14	61037 Boundary Roads
Area Specific	Urban Fringe East	55-14	61038 Consulting
Area Specific	Urban Fringe West	315-95	61039 General
Area Specific	West Gormley	44-19	61049 General
Area Specific	Yonge Crosby General	63-09	61034 General
Area Specific	Yonge Crosby General	63-09	61035 Consulting
Development Charges	Fire Service	47-19	62033 Fire Services
Development Charges	General Government	47-19	62033 General Government
Development Charges	Indoor Recreation	47-19	62033 Indoor Recreation
Development Charges	Library Service	47-19	61007 Library Services
Development Charges	Parks Development & Facilities	47-19	61003 Parks Development & Facilities
Development Charges	Public Works Yard & Fleet	47-19	61009 Public Works - Yard & Fleet
Development Charges	Town Wide Engineering	47-19	61010 Town Wide Engineering
Cash-in-Lieu	Cash-in-Lieu of Parkland	58-13	61003
Section 37	Section 37 Community Benefits	84-13	61053

Municipality of Richmond Hill

2019 Annual Treasurer's Statement of Development Charges, Cash-in-Lieu of Parkland and Section 37 Community Benefit Reserve Funds

Description	Services to which the Development Charge Relates											Cash in lieu of Parkland Reserve Fund	Section 37 Community Benefits
	Non-Discounted Services						Discounted Services						
	Services Related to a Highway/Road	Water	Wastewater	Storm Water	Fire Services	Public Works	Indoor Recreation	Outdoor Recreation	Library Services	General Administration	TOTAL		
Opening Balance, January 1, 2019	34,281,678	1,583,136	637,318	6,050,753	(1,758,361)	3,223,843	9,266,978	(5,203,566)	(1,718,215)	(3,070,219)	43,293,345	30,727,194	-
Plus:													
Collections	9,590,105	14,228	3,175	67,672	574,019	1,084,493	5,529,711	4,138,073	1,417,983	369,619	22,789,078	9,228,895	-
Accrued Interest	904,604	45,141	20,934	177,972	-	-	292,829	-	-	-	1,441,480	790,041	-
Reduction of Funding as a Result of Capital Close <sup>1</sup>	221,162	-	-	-	1,348	1,428	-	155,927	944	1,224	382,033	831,086	-
Repayment of Monies Borrowed from Fund and Associated Interest													-
<b>Sub-Total</b>	<b>\$ 10,715,871</b>	<b>\$ 59,368</b>	<b>\$ 24,109</b>	<b>\$ 245,644</b>	<b>\$ 575,367</b>	<b>\$ 1,085,921</b>	<b>\$ 5,822,541</b>	<b>\$ 4,294,000</b>	<b>\$ 1,418,927</b>	<b>\$ 370,843</b>	<b>\$ 24,612,591</b>	<b>\$ 10,850,022</b>	<b>\$ -</b>
Less:													
Amount Transferred to Capital (or Other) Funds	10,203,999	29,980	-	58,592	950,000	5,432,801	448,400	2,201,513	632,300	1,437,430	21,395,015	7,034,737	-
Amounts Refunded	-	-	-	-	-	-	-	-	-	-	-	-	-
Amounts Loaned to Other DC Service Category for Interim Financing	-	-	-	-	-	-	-	-	-	-	-	-	-
Credits	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-Total</b>	<b>\$ 10,203,999</b>	<b>\$ 29,980</b>	<b>\$ -</b>	<b>\$ 58,592</b>	<b>\$ 950,000</b>	<b>\$ 5,432,801</b>	<b>\$ 448,400</b>	<b>\$ 2,201,513</b>	<b>\$ 632,300</b>	<b>\$ 1,437,430</b>	<b>\$ 21,395,015</b>	<b>\$ 7,034,737</b>	<b>\$ -</b>
<b>Closing Balance, December 31, 2019</b>	<b>\$ 34,793,550</b>	<b>\$ 1,612,525</b>	<b>\$ 661,427</b>	<b>\$ 6,237,805</b>	<b>\$ (2,132,994)</b>	<b>\$ (1,123,037)</b>	<b>\$ 14,641,119</b>	<b>\$ (3,111,079)</b>	<b>\$ (931,588)</b>	<b>\$ (4,136,806)</b>	<b>\$ 46,510,920</b>	<b>\$ 34,542,478</b>	<b>\$ -</b>

<sup>1</sup> See Attachment 2A for details

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.



**Attachment 2A  
Municipality of Richmond Hill  
Amounts Transferred to Capital (or Other) Funds - Capital Fund Transactions**

Capital Fund Transactions	Total Gross Capital Cost	DC Recoverable Cost Share					Non-DC Recoverable Cost Share					
		DC By-Law Period			Post DC By-Law Period		2019 Cash -in Lie of Parkland	Section 37 Community Benefits	2019 Other Reserve/R Fund	2019 Tax Supported Operating Fund Contributions	2019 Rate Supported Operating Fund Contributions	2019 Grants, Subsidies Other Contributions
		2019 DC Reserve Fund Draw	2019 Reductio of funding as a result of Capital Clos	Grants, Subsidies Other Contributions	Post-Period Benefit/Capacity Interim Financing	Grants, Subsidies Other Contributions						
<b>Outdoor Recreation</b>												
Park Opening	13,700	12,300				1,400						
Park Furniture	25,000	22,500				2,500						
Lake Wilcox Parking Study	150,000	135,000				15,000						
Briar Nine Reserve & Trail Expansion	33,000	29,700				3,300						
Rockwell Parkette	81,000	72,900				8,100						
King's College Park Revitalization	1,437,200	51,800				281,600			1,103,800			
Briggs Parkette	399,600	351,600				40,000			8,000			
Harris Beach Park	1,099,800	989,800				110,000						
Capitalized PM and OH Costs	535,913	535,913										
Lake Wilcox Youth Area	(150,494)		(115,128)			(35,366)						
Morgan Boyle	(1,228,358)					(601,895)			(626,463)			
Little Don Park	(405,067)					(129,611)			(275,456)			
Baif Pond Landscape Amenities	(30,276)		(30,276)									
Block 16 - Rothbury Road	(1,177)		(1,177)									
Block 16 - Rothbury Road	(1,510)		(1,510)									
Parks Furniture	(7,835)		(7,835)									
<b>Sub-Total - Outdoor Recreation</b>	<b>950,495</b>	<b>2,201,513</b>	<b>(155,</b>	<b>-</b>	<b>-</b>	<b>(304,</b>	<b>-</b>	<b>-</b>	<b>209,882</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Library Services</b>												
Automated Material Handling Sortation System and Self Service Enhancement RV	200,000	180,000						20,000				
iPad Kiosk RV & RG	52,000	46,800						5,200				
Online Payment Module	15,000	13,500						1,500				
STEAM Technologies RV & RG	30,000	27,000						3,000				
Local History Room Scanner CE	25,000	22,500						2,500				
Maker Space Equipment CE	25,000	22,500						2,500				
Browsersy Furniture CE	12,000	10,800						1,200				
Children Early Learning Area Improvements CE	8,000	7,200						800				
Collection Development	335,500	302,000						33,500				
Staff Communication Upgrade SY	(100)		(100)									
Merchandising Furniture CM	(844)		(844)									
<b>Sub-Total - Library Services</b>	<b>556</b>	<b>632,300</b>	<b>944)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Administration (General Government)</b>												
DC Background Study	275,000	247,500						27,500				-
New comprehensive zoning By-law	390,200	351,180						39,020				
Affordable housing strategy	100,000	90,000						10,000				
Parking strategy update	200,000	180,000						20,000				
Stratification/Parking Easement Study	75,000	75,000										
Official Plan Update	450,000	405,000							45,000			
Capitalized PM & OH costs	3,950	3,950										
Official Plan	(1,224)		(1,224)									
<b>Sub-Total - Administration (General Government)</b>	<b>492,926</b>	<b>1,352,630</b>	<b>(, 224)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9620</b>	<b>45,000</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Attachment 2A**  
**Municipality of Richmond Hill**  
**Amounts Transferred to Capital (or Other) Funds - Capital Fund Transactions**

Capital Fund Transactions	Total Gross Capital Cost	DC Recoverable Cost Share					Non-DC Recoverable Cost Share					
		DC By-Law Period			Post DC By-Law Period		2019 Cash -in Lie of Parkland	Section 37 Community Benefits	2019 Other Reserve/Reserve Fund	2019 Tax Supported Operating Fund Contributions	2019 Rate Supported Operating Fund Contributions	2019 Grants, Subsidies Other Contributions
		2019 DC Reserve Fund Draw	2019 Reduction of funding as a result of Capital Close	Grants, Subsidies Other Contributions	Post-Period Benefit/Capacity Interim Financ	Grants, Subsidies Other Contributions						
<b>Projects Funded from CIL of Parkland, no DC</b>												
Bayview Hill Revitalization	862,100					258,600			603,500			
Mill Pond Master Plan	200,000					200,000						
Acquisition of 615 North Lake Road	1,246,560					1,246,560						
Acquisition of 96 Centre Street East	4,365,504					4,365,504						
615 N Lake Rd	165,543					165,543						
Capitalized PM & OH	22,430					22,430						
17 Rockwell Rd	(704)					(704)						
Land - 6 Roosevelt Dr.	(14,698)					(14,698)						
Land - 19 Rockwell Rd.	392					392						
Land - 100 Centre St.	(1,695)					(1,695)						
Land - 63 Observatory	(1,820)					(1,820)						
Land - 6 Roosevelt Drive	(45,242)					(45,242)						
Block 16 - Rothbury Road	(78)					(78)						
Parks Furniture	(131)					(131)						
Parks Furniture	(237)					(237)						
<b>Sub- Total - Projects Funded from CIL of Parkland, no DC</b>	<b>797,925</b>	<b>-</b>		<b>-</b>		<b>6,194,</b>	<b>-</b>		<b>603,500</b>	<b>-</b>	<b>-</b>	
<b>TOTAL:</b>	<b>239,285</b>	<b>20,862,570</b>	<b>(382,</b>	<b>-</b>		<b>5,889,</b>	<b>-</b>		<b>600,143</b>	<b>(173,136)</b>	<b>-</b>	

Note\*: Land appraisals done in 2018 for projects funded in 2019

**Attachment 2B**  
**Municipality of Richmond Hill**  
**Statement of Credit Holder Transactions**

Credit Holder	Applicable DC Reserve Fund	Credit Balance Outstanding Beginning of Year 2019	Additional Credits Granted During Year	Credits Used by Holder During Year	Indexing	Credit Balance Outstanding End of Year 2019
Barker Business Park - PH2 19T-06005	BL 30-16 Bayview North East	4,282,630	-	-	222,268	4,504,898
Heathwood Rothbury - 19T-07003	BL 53-14 Elgin West	842,994	-	-	43,751	886,745
Jaycrest Developments (Feldbar) - 19T-85095	BL 53-14 Elgin West	192,243	-	-	9,977	202,220
2179548 Ontario Ltd (Catalia) - D06-03062	BL 52-14 Town Wide	1,562,093	-	-	81,073	1,643,166
Parker Land Developer - 19T-13004	BL 56-14 Oak Ridges/Lake Wilcox Overall	108,429	-	(114,056)	5,627	-
		<b>\$ 6,988,389</b>	<b>\$ -</b>	<b>\$ (114,056)</b>	<b>\$ 362,697</b>	<b>\$ 7,237,030</b>